



Illinois Department of Commerce & Economic Opportunity

JB Pritzker, Governor

CANNABIS ROUND 2 LOAN APPLICATION - INSTRUCTIONS

The Department of Commerce and Economic Opportunity's Office of Minority Economic Empowerment (OMEE) is opening a second round of direct forgivable loans as part of the [Cannabis Social Equity Loan Program](#). This round is limited to social equity licensees seeking funding for adult-use dispensaries.

Only Social Equity Applicants who were issued a Conditional Adult-Use Dispensary License (284.XXXXX-CL) or Adult-Use Dispensary License (284.XXXXXX-AUDO) prior to calendar year 2023 from the Illinois Department of Financial and Professional Regulation (IDFPR) are eligible. An applicant that previously benefitted directly or indirectly (via a parent company, subsidiary, or affiliate) from the last round of issued loans by the Department, will not be eligible. More information about the loans available to Social Equity Applicants are available in the Department's rules published [[here](#)].

The application is comprised of the following components: (1) Loan Application; (2) Employee Chart; (3) Ownership Chart; (4) Proposed Use of Funds Budget worksheet; (5) Optional Demographic Disclosure Survey, and (6) Applicant Consent for Disclosure Between Agencies. Please note, the application also requires the submission of supporting documentation within those components.

In completing the Loan Application, applicants must ensure that narrative responses are accurate, relevant, and complete. When uploading supporting documentation, applicants must ensure that naming conventions comply with the [Instructions for Uploading Your Loan Application Documents](#).

The Department will only review **complete** applications. If, during its initial review, the Department determines that any potential deficiencies, omissions, or ambiguities exist in the application, or if files are not uploaded in accordance with the [Instructions for Uploading Your Loan Application Documents](#), it will issue a deficiency notice via e-mail to the primary and alternate contacts identified on the application form. The applicant will have ten (10) calendar days from the date the notice is sent to submit the information requested. If the applicant does not comply, the application will be deemed incomplete and consequently rejected.

While not required, every applicant is encouraged to complete the Demographic Disclosure Survey. Applicant responses will not be scored and will not affect eligibility for receiving forgivable loan funding. This information is being collected solely for informational purposes. If you decline to provide this information, it will not adversely affect your application.

THE LOAN APPLICATION WINDOW CLOSSES Wednesday, APRIL 17, 2024, 5:00PM CENTRAL.

Please direct any questions about the application via email to: ceo.cannabisloan@illinois.gov.