FUTURE OF WORK TASK FORCE

THE PRESENT AND FUTURE STATE OF WORK IN ILLINOIS

Brian Fabes September 28, 2021

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TASK FORCE SCOPE

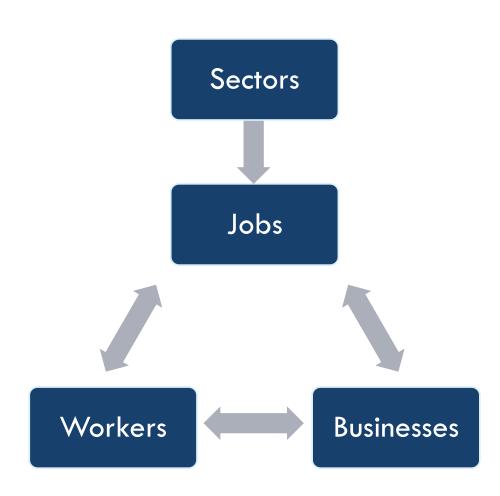
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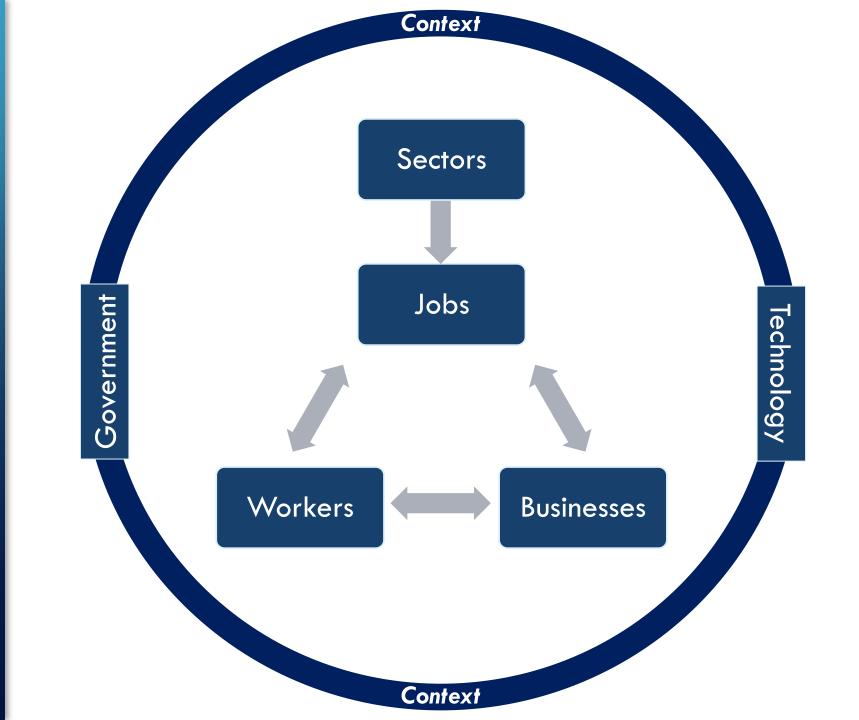
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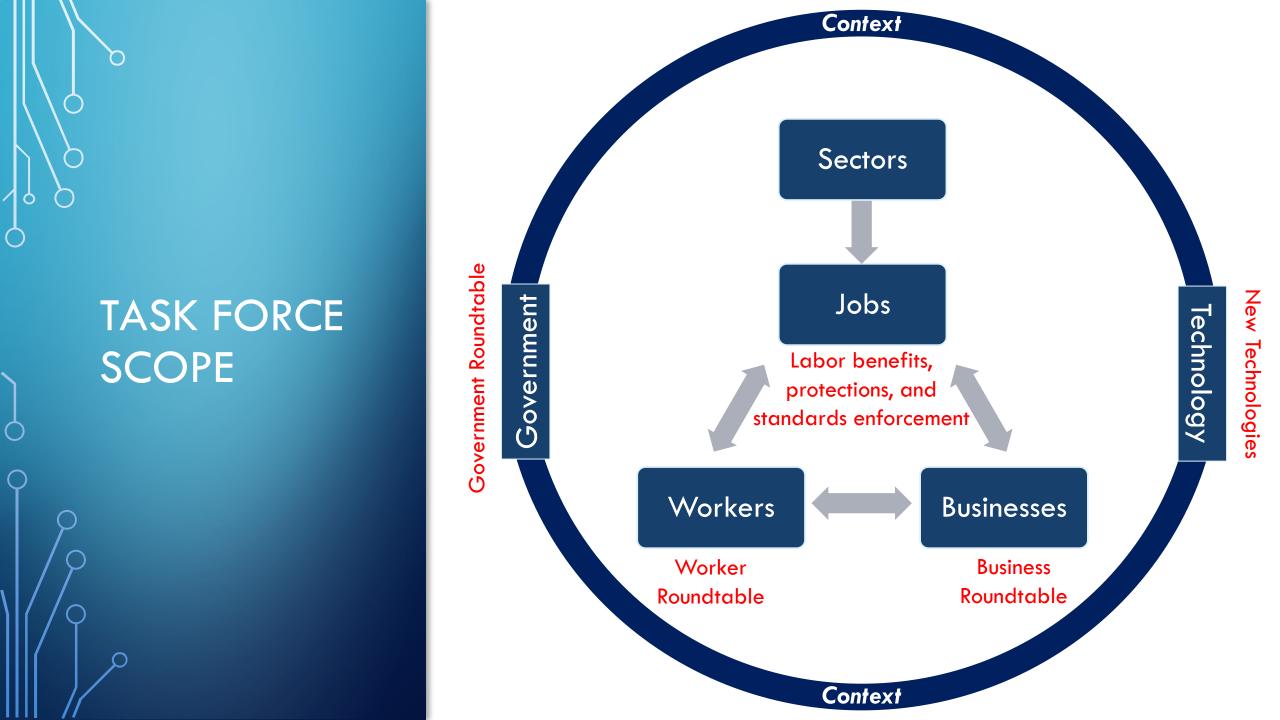
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TASK FORCE SCOPE

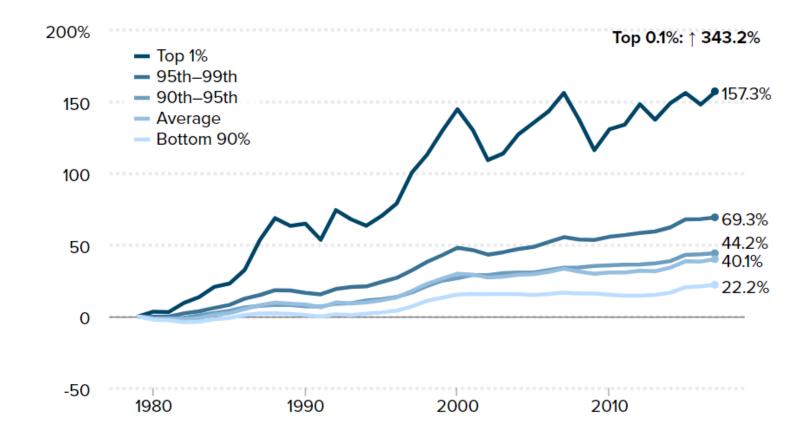
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NEW ECONOMY LABOR MARKET I

Cumulative percent change in real annual wages, by wage group, 1979-2017



Source: EPI analysis of Kopczuk, Saez, and Song (2010, Table A3) and SSA wage statistics

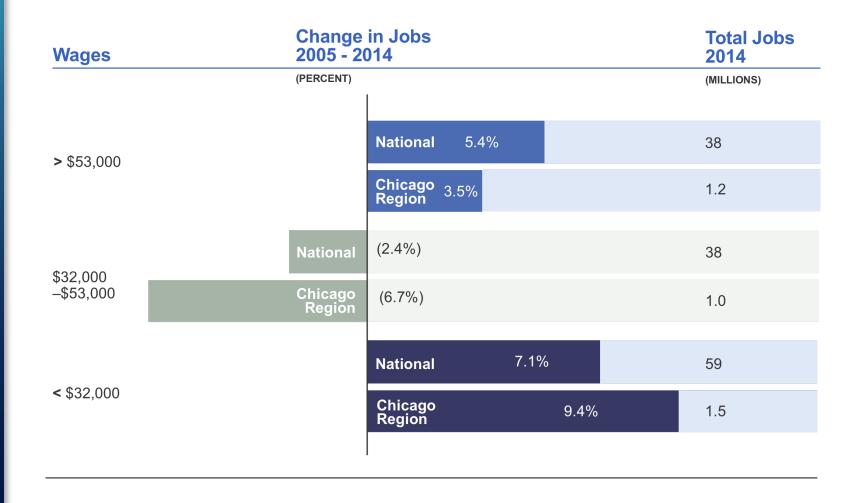
NEW ECONOMY LABOR MARKET II

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Job Growth in the Chicago Region

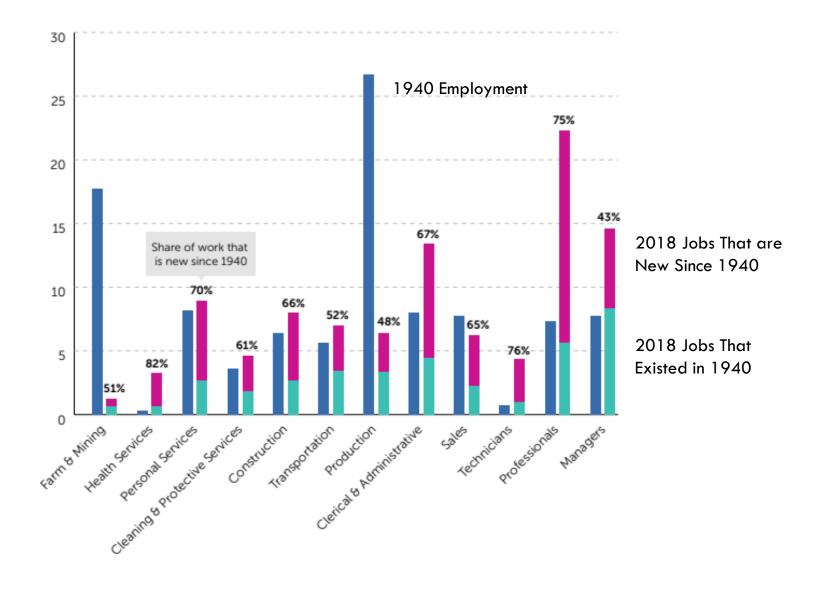


Source: Bureau of Labor Statistics OES data, May 2005 – May 2014; Civic Consulting Alliance analysis

MORE THAN 60% OF JOBS DONE IN 2018 DID NOT EXIST IN 1940

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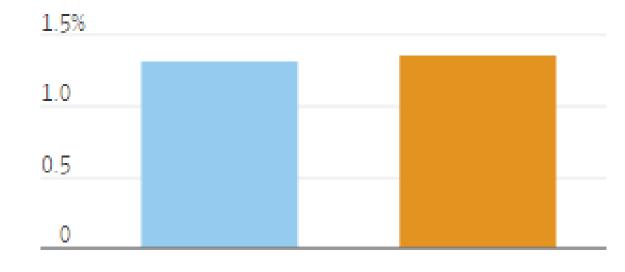
Employment Share



Source: MIT Work of the Future Final Report; Autor, Salomons, and Seegmiller, 2020

HUMANS ARE NOT ECONS I

Change in Nonfarm Payrolls April – July 2021



States that Ended Enhanced Benefits States Maintaining Enhanced Benefits

Source: Wall Street Journal, September 1, 2021; WSJ analysis of DOL data

HUMANS ARE NOT ECONS II

In the News . . .

STRESS

Is a Mental Health Crisis the Next Pandemic?

New study confirms mental and physical health declining post-Covid-19 pandemic.

How Mental Health Awareness Can Help Shape A Better Workplace

Forbes Business Council COUNCIL POST | Membership (fee-based)

Why Workplace Mental Health Is More Than An Employee Perk



Dawn Brown Forbes Councils Member Forbes Business Council COUNCIL POST | Membership (fee-based) Small Business



Jonathan Gary Forbes Councils Member

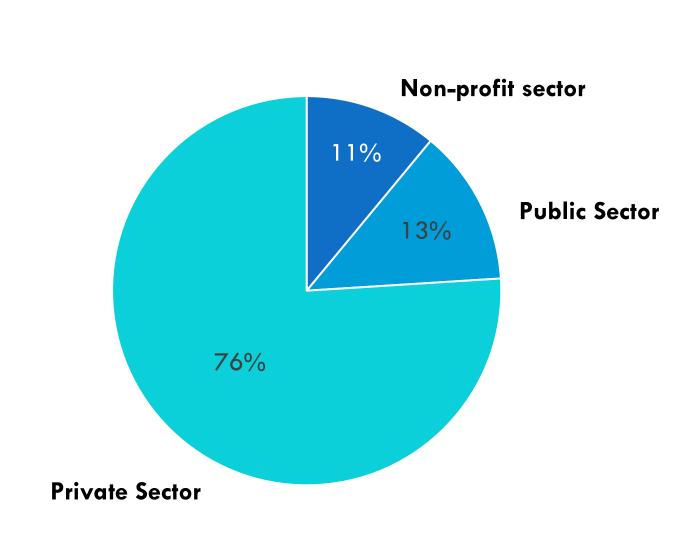
Small Rusiness

PRIVATE SECTOR WILL DEFINE THE FUTURE

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Illinois Employment by Sector, 2019



Source: Bureau of Labor Statistics

