



Illinois - Taiwan

TRADE AND INVESTMENT STATISTICS

Exports are a Vital Part of Illinois' Economy^A

- Preliminary Illinois exports totaled over \$78.67 billion in 2022. The preliminary agricultural adjusted figure for 2022 is \$82.69 billion; **both All Time Highs.**^C
- Since 2009, Illinois exports have increased by \$37.05 billion, or 89.0%
- Illinois is the largest exporting state in the Midwest and the 5th largest in the nation, using agricultural adjusted figures provided by Census Bureau/USDA cash receipts.^C
- 19 out of top 20 export industries increased since 2021
- 19 out of top 20 export industries increased since 2009
- Top 10 Illinois export industries have seen gains since 2009
- 9 of the top 10 Illinois export partner countries have seen gains since 2009
- Export activities support over 800K jobs in Illinois.^B

Top 5 Industries for Illinois Exports in 2022 (in billions)

Illinois' Top 5 Export Industries (63.6% of total)	2022 Annual Exports (Billions)	Change since 2021	Change Since 2009
Chemicals	\$16.00	12.8%	157.4%
Machinery, Except Electrical	\$12.58	12.4%	31.5%
Transportation Equipment	\$8.76	31.4%	117.4%
Computer and Electronic Products	\$8.04	11.7%	74.1%
Food and Kindred Products	\$4.66	12.0%	89.1%
Total All Industries	\$78.67 Billion	19.0%	89.0%

Top 5 Countries for Illinois Exports in 2022 (in billions)

Illinois' Top 5 Partner Countries (61.8% of total)	2022 Annual Exports (Billions)	Change since 2021	Change Since 2009
Canada	\$24.27	30.0%	96.9%
Mexico	\$11.53	29.0%	224.7%
Australia	\$4.56	29.4%	185.6%
Germany	\$4.28	14.0%	113.2%
China	\$3.98	13.7%	61.1%
Total All Partner Countries	\$78.67 Billion	19.0%	89.0%

Total Trade between Illinois and Taiwan in 2022

- Illinois exports to Taiwan totaled \$880.3 million in 2022, a 7.3% increase since 2009. Taiwan is Illinois' 17th largest export market
- Illinois ranks 8th among the 50 U.S. states in exports to Taiwan
- Illinois imports from Taiwan totaled \$4.42 billion in 2022, a 219.1% increase since 2009. Taiwan is Illinois' 8th largest import market
- Illinois ranks 3rd among the 50 U.S. states in imports from Taiwan

Top 5 Industries for Illinois Exports to Taiwan in 2022

Export Industries (80.3% of Total)	2022 Annual Exports (Millions)	Change since 2021	Change Since 2009
Agricultural Products	\$348.5	27.6%	-24.1%
Chemicals	\$146.4	31.7%	107.0%
Computer And Electronic Products	\$93.3	12.9%	63.3%
Beverages And Tobacco Products	\$62.8	27.2%	132.3%
Food and Kindred Products	\$55.7	-14.6%	23.0%
Total All Industries	\$880.3 Million	17.5%	7.3%

Top 5 Industries for Illinois Imports from Taiwan in 2022

Import Industries (78.9% of Total)	2022 Annual Exports (Millions)	Change since 2021	Change Since 2009
Computer And Electronic Products	\$1.90 Billion	68.6%	451.5%
Fabricated Metal Products, Neso	\$686.3	21.8%	132.8%
Machinery, Except Electrical	\$414.7	25.8%	137.2%
Transportation Equipment	\$268.0	-4.7%	193.4%
Miscellaneous Manufactured Commodities	\$219.1	-1.3%	238.5%
Total All Industries	\$4.42 Billion	33.2%	219.1%

Taiwanese Foreign Direct Investment in Illinois^D

- Illinois ranks #2 in the nation and Chicago ranks #1 amongst largest metro areas for new and expanding corporate locations.
- Illinois is home to over 2,634 foreign firms that employ more than 380,503 Illinois residents
- Taiwanese firms employ 1,316 Illinoisans at 42 distinct locations for 33 subsidiaries
- Taiwan is Illinois' 28th largest FDI partner by employment

Top Taiwanese Firms with Employment in Illinois^{D*}

Firm Name	Number of Employees
GLOBE UNION INDUSTRIAL CORP.	382
ADVANTECH CO., LTD.	262
TSC AUTO ID TECHNOLOGY CO.,LTD.	174
WINTEK CORPORATION	140
China Airlines Ltd.	50

Top Illinois Firms with Employment in Taiwan^{D**}

Firm Name	Number of Employees
Underwriters Laboratories Inc.	1,120
CTS Corporation	500
Littelfuse, Inc.	458
Abbott Laboratories	400
CMC Materials, Inc.	300

A: Export Data Source – World Institute for Strategic Economic Research (WISERTrade) via Census Bureau Aug 2023, preliminary

B: Export Employment Source – DCEO-REMI analysis using data from: Dun and Bradstreet, Census Bureau, NAR, The Trade Partnership via the U.S. Bureau of Economic Analysis and Moody's Analytics data. This statistic will be updated in spring 2024.

C: Export statistics are based on Origin of Movement methodology by the Census Bureau which collects information from the Customs and Border Protection from bills of lading. Has a known and important shortcoming especially regarding agriculture consolidation and consolidation in general at coastal ports. Logistics companies and commodity trading firms maybe the exporter of record even though the products came from a different state/producer.

D: Foreign Direct Investment Data Source – Dunn and Bradstreet April 2022 (preliminary) *FDI employment data (domestic) is subject to market fluctuations and data modeling. **L Foreign country employment reporting based on very modeled data and may show regional HQ employment rather than country level