



**Illinois**  
**Department of Commerce**  
& Economic Opportunity

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OFFICE OF ENTREPRENEURSHIP,  
INNOVATION & TECHNOLOGY  
JB Pritzker, Governor

# **Report to the Illinois General Assembly: 2018 Angel Investment Tax Credit Program**

Provided by the Illinois Department of  
Commerce and Economic Opportunity

March 1, 2019



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March 1, 2019

Dear Governor and Members of the General Assembly:

The enclosed information fulfills the statutory directive that the Illinois Department of Commerce and Economic Opportunity (DCEO) report annually to the members of the Illinois General Assembly on the status of the Illinois Angel Investment Tax Credit Program.

The Illinois Angel Investment Tax Credit Program officially became effective on January 1, 2011. The purpose of the Angel Investment Tax Credit Program is to attract and encourage the placement of investment dollars into early-stage, innovative companies throughout Illinois. The investment dollars provide these companies with much needed access to working capital to further their growth and success in our state.

I trust you will find the 2018 Angel Investment Tax Credit Program Report useful.

Sincerely,

Erin Guthrie  
Acting Director



## **I. Introduction**

The Illinois Angel Investment Credit Program ('Program') is designed to encourage interested firms or individuals to make an investment in one of Illinois' innovative, qualified new business ventures. The investment will encourage job growth and expand capital investment in Illinois. The Program can offer a tax credit to qualified investors in an amount equal to 25% of their investment made directly in a qualified new business venture. The maximum amount of tax credits to be issued under the Act is capped at \$10,000,000 per calendar year. The Program will be administered for the taxable years beginning after December 31, 2010 and ending on or before December 31, 2021 except the taxable year ending December 31, 2017.

The Program has two components of participation: (i) a business component and (ii) an investor component. Interested Illinois businesses must apply to DCEO each taxable year for which the business desires registration. If deemed eligible, the business can direct investors to apply for a tax credit. Investors of eligible businesses must submit an application to DCEO in order to be considered for a tax credit. To receive a credit, investors must (i) invest in the eligible business after the business has been deemed eligible, (ii) submit an executed application (which conforms to the Program's requirements) and (iii) certify to keep their investment in the qualified new business venture for no less than 3 years.

### ***Effectiveness:***

Since 2011, the Angel Investment Tax Credit Program has aided in the placement of \$245 million in investments into early-stage, innovative businesses throughout Illinois. The placement of \$245 million of investments provided 1,776 investors with \$61 million in tax credits.

During 2011, the Program utilized \$2.04 million of the available \$10 million in tax credits. 58 businesses were registered for the program with 65 registered investors.

During 2012, the Program utilized all \$10 million of the available tax credits. 99 businesses were registered for the program with 304 registered investors.

During 2013, the Program utilized \$9.9 million of the available tax credits. 109 businesses were registered for the program with 374 registered investors.

During 2014, the Program utilized all \$10 million of the available tax credits. 112 businesses were registered for the program with 307 registered investors.

During 2015, the Program utilized \$9.285 million of the available tax credits. 86 businesses were registered for the program with 260 registered investors.

During 2016 the Program utilized all \$10 million of the available tax credits. 94 businesses were registered for the program with 235 registered investors.

During 2018 the Program utilized all \$10 million of the available tax credits. 168 businesses were registered for the program with 231 registered investors.



## II. Claimant/Investor Information

The chart provides a detailed account of the 231 registered investors that were deemed eligible in 2018.

Claimant/Investor	Tax Credit Award	Date Approved
2010 Rigas Trust d/t/d/ 10/13/10	\$24,757.88	8/14/18
2016 M25 Group Fund 2 LLC	\$25,000.01	10/3/18
2016 M25 Group Fund 2 LLC	\$25,000.00	11/2/18
2016 M25 Group Fund 2, LLC	\$25,000.00	7/27/18
2016 M25 Group Fund LLC	\$25,000.00	10/3/18
900 GB Investors, LLC	\$250,000.00	10/3/18
98 Pool LLC	\$12,500.00	7/27/18
Abram I Bluestein Revocable Trust	\$62,500.00	10/3/18
Acme Options Group Profit Sharing	\$6,250.00	11/29/18
Aidan Mouat	\$2,500.00	7/27/18
ALG Holdings LLC	\$12,500.00	7/27/18
ALG Holdings LLC	\$25,000.00	10/3/18
Amy E Bryant 2004 AmyTrust	\$6,250.00	12/28/18
Andersen-Formolo Foundation	\$12,499.78	7/27/18
Anita Prince	\$18,750.00	7/20/18
Anthony Perry	\$12,500.00	7/20/18
Arbor LLC	\$75,000.00	12/14/18
ARMAMM, LLC	\$92,862.50	1/11/19
Armando Gonzalez	\$50,000.00	8/21/18
Arnold Lovin	\$3,750.00	10/18/18
Arthur L. Holden	\$12,499.50	7/27/18
Benjamin Yarbrough	\$3,750.00	7/27/18
Bindler Investment Group	\$6,250.00	12/13/18
BJDJF, LLC	\$50,000.00	11/14/18
Bluestein Family LP	\$6,250.00	8/2/18
Bluestein Family LP	\$12,500.07	8/9/18
Bravi Capital LLC	\$25,000.00	11/7/18
Breakpoint Ventures, LLC	\$12,500.00	7/27/18
Brian E Hand	\$57,937.60	7/20/18
Brian K Abrams Trustee Brian K Abrams 1997 Trust U/A/D 11/10/1997	\$37,500.00	8/2/18
Brian Polomsky	\$2,699.59	7/27/18
Carlton R Turner	\$6,793.38	8/9/18
Casilo LLC	\$2,500.00	7/20/18
CC Tea 2 LLC	\$62,500.00	10/31/18



Claimant/Investor	Tax Credit Award	Date Approved
CCSS LLC	\$12,500.00	8/30/18
Cedar Storage LLC	\$216,844.25	11/21/18
Charles B Edelstein	\$18,750.00	7/20/18
Charles C Giger	\$125,000.00	11/2/18
Charles Polsky	\$21,979.25	7/27/18
Chicago Ventures Founders Fund LP	\$4,062.45	10/3/18
Chicago Ventures Founders Fund LP	\$2,030.97	10/3/18
Chicago Ventures Fund II LP	\$22,343.72	10/3/18
Chicago Ventures Fund II LP	\$44,687.70	10/3/18
Compo Holdings LLC	\$12,500.00	11/20/18
Continental Investors Fund LLC	\$399,999.83	10/3/18
Corey Harris Revocable Trust	\$16,250.00	10/3/18
Cornerstone Opportunity Partners, LLC - Series 24	\$25,750.00	10/3/18
D And D Oberhelman Investments	\$62,500.00	7/27/18
Damian Dolyniuk	\$6,250.00	7/27/18
Daniel O Dickinson	\$6,250.00	8/21/18
Daniel R Schmelka	\$7,499.98	7/27/18
Daniel S Hefter	\$6,793.38	7/27/18
Daniels and King Holdings, LLC	\$100,021.82	8/14/18
David Anderson	\$6,249.89	10/4/18
David Boutcher	\$15,000.00	7/20/18
David Duckler	\$6,250.00	11/29/18
David J Rudis	\$37,500.00	8/3/18
David L Nelson	\$6,250.00	8/10/18
David W Ruttenberg Revocable Trust	\$24,999.83	10/4/18
Delaware Street Capital Master Fund, L.P.	\$74,999.00	7/27/18
Donald S Hunt	\$5,941.89	8/14/18
Doug Monieson	\$2,500.00	7/27/18
Edgar D Jannotta, Jr Exempt Family Trust	\$75,000.00	10/4/18
Edwin Linker	\$37,500.00	8/2/18
Electric Avenue, LLC	\$11,250.00	11/27/18
Eliax LLC	\$74,875.00	10/4/18
Emily Large-Novak & Peter DeSalve	\$10,000.00	8/3/18
Environmental Systems Design, Inc	\$125,000.00	12/4/18
Erik F Ostrowski	\$25,000.00	8/3/18
Erwin Walter Templin III	\$62,500.00	8/2/18
Florence Ann Romano Trust	\$6,249.76	11/30/18
Florsheim LFP Gift Trust	\$12,500.00	8/30/18
Franklin Cedar, LLC	\$2,523.84	7/27/18
Furthur Fund. 1Cassidy LLC	\$83,069.16	2/20/19
G Thomas Waddle	\$12,543.99	8/14/18



Claimant/Investor	Tax Credit Award	Date Approved
G2T3V, LLC	\$125,000.00	7/27/18
Gamson Family Revocable Trust	\$12,500.00	10/4/18
Gerald I Zoldan	\$25,001.25	11/21/18
Gregg Elstien	\$8,750.00	7/27/18
Guardian Livly, LLC	\$75,000.00	10/18/18
Guy Adami	\$2,500.00	12/28/18
HBSA Jiobit LLC	\$11,056.25	8/9/18
Highland Equities, LP	\$137,500.00	11/7/18
Hillsview Capital Management, LLC	\$11,006.50	8/17/18
Hot Glass Ventures LLC.pdf	\$75,000.00	7/27/18
HPA - Popular Pays	\$88,124.86	10/4/18
HPA Kaizen Health Investment, LLC	\$31,874.26	8/21/18
HPA Luxury Garage Sale Investment, LLC	\$75,375.00	10/4/18
HPA PartySlate Investment, LLC	\$59,250.00	10/31/18
HPA Regroup Therapy Investment, LLC	\$151,531.75	8/10/18
HPA Regroup Therapy Investment, LLC	\$39,860.76	10/4/18
HPA Tiz Investments, LLC	\$186,250.03	8/23/18
HSCP Tiz, LLC	\$71,875.00	8/17/18
Hyde Park Venture Partners Fund II, L.P.	\$15,274.05	7/27/18
Hyde Park Venture Partners II Affiliates L.P.	\$40,149.89	7/27/18
Hyde Park Venture Partners II Affiliates L.P.	\$7,225.88	7/27/18
Hyde Park Venture Partners II L.P.	\$84,849.99	7/27/18
IA Elevate K-12, LLC	\$48,750.00	8/9/18
IA Page Vault, LLC	\$15,625.00	10/18/18
IA The Mom Project, LLC	\$45,000.00	8/9/18
IA Zipfit, LLC	\$25,390.50	7/27/18
IB Investment Partners	\$31,854.36	8/2/18
IB Investment Partners	\$66,874.38	10/4/18
Impact Engine IV, LLC	\$58,249.00	11/30/18
Inflection Equity Jio Partners	\$50,000.00	10/4/18
Irish Angels Venture Fund I, LP	\$25,000.00	7/27/18
Irish Angels Venture Fund I, LP	\$25,000.00	8/9/18
Isaac Fogt	\$175,000.00	8/2/18
J Michael Locke	\$74,999.76	7/27/18
J Michael Locke	\$73,766.03	10/5/18
James Cote	\$6,250.00	12/14/18
James Gray	\$12,500.00	8/3/18
James Knall	\$4,166.92	8/15/18
James Knall	\$8,333.33	11/30/18
James Washburn	\$6,250.00	7/20/18
Jamie & Rory Arthurs	\$7,500.00	8/9/18



Claimant/Investor	Tax Credit Award	Date Approved
Jared Prince	\$2,500.00	7/20/18
JCDP-4 LLC	\$160,714.16	7/27/18
Jeffery S. Norman	\$6,249.76	12/4/18
Jeffrey S Norman	\$6,249.76	7/27/18
Jerrold K Senser	\$56,250.00	10/18/18
Jill L Madary	\$25,000.00	8/8/18
John Yeager	\$6,250.00	9/27/18
Jonathan Hennessy	\$12,500.00	7/27/18
Karen E Streit Declaration of Trust dated 3/10/99	\$12,213.89	8/14/18
Karl Scheidt	\$6,250.00	10/18/18
Kathryn M Smart	\$75,000.00	7/27/18
Kathy Lai	\$5,000.00	11/28/18
Ken Zika	\$100,000.00	8/1/18
Ken Zika	\$50,000.00	7/27/18
King Children Trust Partnership	\$74,999.76	7/27/18
King Children Trust Partnership	\$74,999.76	7/31/18
King Children Trust Partnership	\$73,766.03	10/5/18
Kurt Karnatz	\$62,500.00	10/18/18
Laurent Schor	\$18,750.00	10/26/18
Laurie Levin	\$6,250.00	10/18/18
Leonid Radvinsky	\$250,000.00	10/23/18
Lon Chow	\$3,750.00	8/9/18
MAC West Limited Partnership	\$12,500.00	12/11/18
Manoj Patel	\$43,750.00	8/2/18
Mark D. Coe 2012 Irrevocable Trust	\$50,000.00	10/23/18
Marla Gelfond	\$25,000.00	7/20/18
Mary Lynn Sutton UAD 5 13 2013	\$50,000.00	10/18/18
Math Venture Partners LP	\$312,500.01	8/9/18
Matrix Storage, LLC	\$32,500.00	12/14/18
Matthew Litfin	\$18,750.00	7/27/18
Maureen E Meyer	\$25,000.00	8/31/18
Michael A. Smith (for M. Arthur Smith Fam LLC)	\$56,250.00	11/14/18
Michael Evans Revocable Trust	\$4,760.00	7/27/18
Michael Evans Revocable Trust	\$24,999.66	7/27/18
Michael Phillip Ballkin	\$12,500.00	7/27/18
Michael R Tanner	\$25,000.00	8/3/18
Michael Somers	\$5,000.00	10/18/18
MK Capital II LP	\$225,000.00	7/27/18
Mohit P Bathija	\$8,749.72	8/9/18
MS Investments LLC	\$4,760.00	7/20/18





<b>Claimant/Investor</b>	<b>Tax Credit Award</b>	<b>Date Approved</b>
Network Ventures, L.P.	\$37,500.00	8/9/18
Network Ventures, L.P.	\$37,500.00	8/9/18
New Stack I, a series of New Stack Ventures, LP	\$25,000.00	10/26/18
New Stack Ventures Syndicate	\$28,125.00	8/1/18
New Stack Ventures, LLC	\$2,500.00	7/27/18
Nicholas E Gavrilos	\$2,500.00	11/30/18
Owens Army LLC	\$12,500.00	2/20/19
Patrick Boyle	\$75,000.00	8/1/18
Paul Perona	\$66,021.00	8/9/18
Paul Yovovich	\$37,499.50	8/2/18
Penelope A Ewbank	\$125,000.00	7/20/18
Peter Berger	\$62,500.00	10/26/18
Peter Dean Korellis	\$6,250.00	7/27/18
Peter Lalewicz	\$2,500.00	7/27/18
PGVC 2018 LLC	\$380,403.20	7/27/18
Pineridge LLC	\$25,000.00	9/11/18
Rafiq Ahmed	\$6,250.00	8/15/18
Raj Gupta	\$187,500.00	10/18/18
Randall S Kroszner	\$6,250.00	8/10/18
Randy A Fifield Living Trust	\$62,500.00	12/6/18
Randy Tylin	\$2,500.00	7/20/18
Richard Alexander Ross	\$2,500.00	11/21/18
Richard W Porter	\$25,000.84	11/8/18
RJ Venture Capital, LLC	\$125,000.00	8/28/18
RMM Holdings LLC	\$12,500.00	7/20/18
Robert C Fix	\$12,500.00	7/20/18
Robert F Miller	\$6,250.00	8/1/18
Robert J Hombach	\$75,000.00	7/27/18
Robert J Hombach	\$125,000.00	11/8/18
Robert Marjan	\$24,999.62	12/10/18
Robert T Weil	\$6,250.00	8/9/18
Rocket Fund IV LLC	\$77,580.34	7/20/18
Rocket Fund IV LLC	\$7,472.71	7/20/18
Rocket Fund V, LLC	\$2,386.56	7/27/18
Ronald E. Law	\$3,750.00	11/2/18
Ronald F Lemar	\$62,719.95	8/14/18
RV Capital LLC	\$12,500.00	8/22/18
Ryan Anetsberger	\$6,250.00	8/15/18
Ryan McLaughlin	\$2,500.00	7/20/18
Ryan Sullivan	\$125,000.00	8/7/18
S Christopher Gladwin	\$24,999.98	7/27/18



<b>Claimant/Investor</b>	<b>Tax Credit Award</b>	<b>Date Approved</b>
Sandalphon Coinvestment I LLC	\$27,500.00	10/23/18
Sandalphon Ventures I LLC	\$25,000.00	10/23/18
Scott Meadow	\$6,250.00	7/27/18
Sean Smyth	\$7,500.00	11/7/18
Serra Capital III	\$56,250.00	7/27/18
Serra Capital III, LP	\$125,000.67	7/27/18
Serra Capital III, LP	\$62,500.00	7/27/18
Service Provider Capital Midwest Fund I, LP	\$6,249.92	8/9/18
Shogirls Partners LLC	\$8,750.00	11/20/18
SHR Holdings, LLC	\$25,000.00	10/26/18
Sidekick Fund A, LP	\$53,125.00	8/15/18
Stay Afloat LLC	\$21,702.01	7/20/18
Steve Potter	\$25,000.00	11/2/18
Steven H Dayan	\$3,123.35	10/31/18
SX5 LLC	\$6,250.00	8/9/18
Sylvan Maher	\$9,998.38	8/31/18
Table XI Partners LLC	\$34,500.00	11/7/18
Table XI Partners LLC	\$37,500.00	11/2/18
Terrance M Shipp	\$25,000.00	7/27/18
The CSC Fund LLC	\$6,250.00	11/14/18
The Ingrid C Petrich 2017 Trust	\$3,750.00	12/28/18
The James Streibich Revocable Trust of 2002	\$15,000.00	11/27/18
Tides Investors II, L P	\$62,499.98	7/27/18
Toby Allen	\$62,500.00	10/26/18
Tyler Roth	\$6,250.00	7/27/18
Vincent Blume	\$4,999.81	7/27/18
Vipul Singla	\$12,500.00	11/26/18
VisionTech Elevate K12 Holdings LLC	\$88,149.00	8/10/18
Warwick Capital Partners, LLC	\$50,000.00	10/25/18
William C Wendle	\$33,750.00	8/7/18
William C Wendle	\$28,750.00	8/10/18
William H Schramm Jr Revocable Trust Agreement dated August 1, 1985	\$12,500.00	8/9/18
Winston, A Series of New Stack Alpha	\$60,750.00	10/26/18
Zed S. Francis III	\$37,500.00	10/23/18
<b>Total Credits Awarded</b>	<b>\$10,000,000.00</b>	

Total Credits Sought - \$16,491,985.88

Total Claimant/Investor Applications – 375



### III. Qualified New Business Venture (QNBV) Information

The chart provides a detailed account of the 168 registered Qualified New Business Ventures that were deemed eligible in 2018.

QNBV NAME	Address	City	Zip	County	NAICS Code	Emplo yees
3PM Shield, LLC	440 N Wells St, 740	Chicago	60654	Cook	541519	7
4D Healthware, LLC	222 W Merchandise Mart Plaza	Chicago	60654	Cook	511210	7
A.M. Money LLC	6448 S Ingleside	Chicago	60637	Cook	518210	1
Abvious, LLC	14 Deerpath Trail	Burr Ridge	60527	DuPage	337214	2
AdCatcher, Inc. d/b/a Winston Privacy	965 W Chicago	Chicago	60042	Cook	541512	1
Aerovista Innovations	1004 S Western Ave	Park Ridge	60068	Cook	611519	3
AltaThera	311 S Wacker Dr	Chicago	60606	Cook	325412	5
Anestand	56 Ford Ln.	Naperville	60565	DuPage	423450	0
Applied Levitation Systems LLC	1201 W Adams St, #512	Chicago	60607	Cook	442110	1
Arphion, LTD	2242 W Harrison St, Ste 201-24	Chicago	60612	Cook	541711	1
Ascent Technologies Inc.	332 S Michigan Ave, 9th Fl	Chicago	60604	Cook	511210	14
Attest Inc.	1019 W Jackson Blvd	Chicago	60607	Cook	541511	2
Autobon Holdings, Inc.	5100 Academy Dr, Ste 100	Lisle	60532	DuPage	484230	4
Axel Technologies LLC	700 W Barry	Chicago	60657	Cook	541511	1
BALLOTREADY INC	1626 N Honore, Apt 3	Chicago	60622	Cook	541512	3
Bennett Day School, Inc.	955 W Grand Ave	Chicago	60642	Cook	611110	41
Binway LLC	1025 W Sunnyside Ave, Ste 300	Chicago	60640	Cook	541512	5
Breakwater Chicago LLC	222 W Merchandise Mart Plaza, Ste 1212	Chicago	60654	Cook	541715	2
Briteseed, LLC	4660 N Ravenswood Ave	Chicago	60640	Cook	339112	5
Built In, inc	444 N Wells	Chicago	60622	Cook	519130	42
CF Innovations Group, Inc.	222 W Merchandise Mart Plaza, Ste 1212	Chicago	60654	Cook	541900	9
Chowly, Inc.	223 W Erie St	Chicago	60654	Cook	511210	27
CloudSpotter Technologies Inc	444 N Wells	Chicago	60654	Cook	511210	3
cohesionIB	233 S. Wacker Drive	Chicago	60606	Cook	541330	4
Cora Home LLC	222 W Merchandise Mart Plaza	Chicago	60654	Cook	519130	0
Corkteam, LLC d/b/a Winesty	979 Oak St	Winnetka	60093	Cook	454110	3
Corporate Governance Partners, Inc	303 E Wacker Drive	Chicago	60601	Cook	511210	5



QNBV NAME	Address	City	Zip	County	NAICS Code	Emplo yees
Cypris Medical, Inc.	4541 N Ravenswood, Ste 106	Chicago	60640	Cook	339112	1
Dablr, Inc	273 Belle Vue Ln	Sugar Grove	60554	Kane	561311	2
DataCubes Inc.	425 Martingale Rd, Ste 1110	Schaumburg	60173	Cook	524298	17
Datamonkey LLC d/b/a PatientIQ	1148 W Grand Ave Unit 2	Chicago	60642	Cook	511210	5
Dermacare LLC	2802 N Seminary Ave	Chicago	60657	Cook	621399	7
desirelist, Inc.	740 W Fulton, # 701	Chicago	60661	Cook	454110	5
Diagnostic Photonics, Inc.	222 Merchandise Mart Plaza	Chicago	60654	Cook	339112	6
Digital Dipstick Company	600 S Samson St	Tremont	61568	Tazewell	811310	2
Digital Factory Technologies, Inc.	233 S Wacker	Chicago	60606	Cook	541600	2
Digital Golf Technologies, INC (DBA Swing King)	954 W Washington Blvd	Chicago	60607	Cook	713900	14
Discovery Docket LLC	111 W Illinois St, 5th FL	Chicago	60654	Cook	561990	1
EDBLOX INC	311 W Superior St, Ste 210	Chicago	60654	Cook	611710	11
EDGE Surgical, Inc.	222 W Merchandise Mart Plaza, Ste 1230	Chicago	60654	Cook	334510	2.5
Enodo Score Inc DBA Enodo Inc	625 N Michigan Ave, 1100	Chicago	60611	Cook	737100	7
ensnare, inc.	2532 W Addison Street	Chicago	60618	Cook	541511	1
Ergo Impact, LLC	260 Cary Ave	Highland Park	60035	Cook	337214	2
Evolve Security Academy, Inc	222 W Merchandise Mart Plaza	Chicago	60654	Cook	541690	11
Fantuan Group Inc.	1132 S Wabash Ave, Ste 607	Chicago	60605	Cook	454390	5
Fast Radius, Inc.	113 N. May St.	Chicago	60607	Cook	326199	25
Fixer Services LLC	1055 W Bryn Mawr Ave	Chicago	60660	Cook	541511	15
Fortis Global	1545 W Jackson	Chicago	60607	Cook	812990	4
Fourcaster	2100 S Oak St	Champaign	61820	Champaign	511210	0
Graphium Inc	222 Merchandise Mart Plaza	Chicago	60654	Cook	519130	1
Green Era 83rd Street LLC	218 N Jefferson St, Ste 300	Chicago	60661	Cook	325311	2
GroundBreaker Technologies Inc.	900 N Michigan Ave, 1600	Chicago	60611	Cook	518210	3
Hazel Technologies, Inc.	3440 S Dearborn St, Ste 112s	Chicago	60616	Cook	541714	7
HealthJoy	215 W Superior	Chicago	60654	Cook	511210	12
Holberg Financial, LLC	222 W Merchandise Mart Plaza	Chicago	60654	Cook	511210	1
HoldIt, LLC	222 W Merchandise Mart Plaza, Ste 1212, #156A	Chicago	60654	Cook	561599	1
Horizon Solar	4245 N. Knox Avenue	Chicago	60641	Cook	541690	1
HubTran, Inc.	600 W Jackson Blvd, #100	Chicago	60661	Cook	541512	11
Impossible Objects	3455 Commercial Avenue	Northbrook	60062	Cook	326199	21



QNBV NAME	Address	City	Zip	County	NAICS Code	Emplo yees
Infiniscene, Inc. (D.B.A Lightsteam)	25 West Hubbard St 5th Floor	Chicago	60654	Cook	518210	11
Infiniteach Inc.	641 W Lake St, Ste 200	Chicago	60661	Cook	511210	2
Innoblative Designs, Inc.	4660 N Ravenswood Ave	Chicago	60640	Cook	339110	7
Inprentus, Inc.	51 E Kenyon Rd	Champaign	61820	Champa ign	333314	11
IntelinAir, Inc	60 Hazelwood Dr	Champaign	61820	Champa ign	541700	11
INTERNROCKET	14170 Carole Dr	Bloomington	61701	McLean	541511	0
IRL Games	220 North Green St	Chicago	60607	Cook	541511	5
J2 Materials, LLC	8125 Austin Ave	Morton Grove	60053	Cook	334413	2
Jio, Inc.	351 W Hubbard St, Ste 400	Chicago	60654	Cook	334220	15
JL Biosciences	905 Hillgrove Ave	LaGrange	60525	Cook	541714	2
Journera, Inc.	350 N Orleans St, Ste 9000N	Chicago	60654	Cook	511210	17
JUGL LLC	1756 N Wood	Chicago	60622	Cook	511210	2
Kaizen Health	518 N Noble	Chicago	60642	Cook	541511	4
LivingPath, Inc.	4705 N Winchester Ave	Chicago	60640	Cook	518210	2
LogicGate, Inc	214 W Ohio St.	Chicago	60654	Cook	518210	23
Luna Lights, Inc.	1801 W Belle Plaine Ave, Ste 206	Chicago	60613	Cook	335122	2
Luxury Garage Sale	1658 N Wells	Chicago	60614	Cook	442120	66
Maëlle Beauty (Maelle, LLC)	954 W Washington Blvd	Chicago	60607	Cook	454390	5
Markit Medical Inc	222 W Merchandise Mart Plz, 1230	Chicago	60654	Cook	621999	5
MaterialsXchange LLC	141 W Jackson Blvd, Ste 1922	Chicago	60604	Cook	518210	2
Megalytics, Inc.	4809 N Ravenswood, #215	Chicago	60640	Cook	518210	15
Metritrack Inc.	4415 W Harrison St, Ste 230	Hillside	60612	Cook	334510	1
Mighty deposits	1452 E 53rd St	Chicago	60615	Cook	519130	0
Mint Apartment Cleaning, Inc.	222 W Merchandise Mart Plaza, Ste 1212	Chicago	60654	Cook	561720	5
Mott & Spry, Inc	2600 Oak St	St. Charles	60175	Kane	453110	3
Nano Gas Technologies, Inc.	655 Deerfield Rd, #100-140	Deerfield	60015	Lake	333318	3
Napa Hills LLC	1932 N Hudson	Chicago	60614	Cook	424990	2
Natural Fiber Welding, Inc.	8800 N Industrial Rd, Ste B	Peoria	61615	Peoria	541712	13
Notiphy Corporation	170 Leider Lane	Buffalo Grove	60089	Cook	541690	0
nucurrent	641 W Lake	Chicago	60661	Cook	334419	22
Nuni Toaster, Inc.	4728 N Rockwell, Ste 2	Chicago	60625	Cook	335210	1
Ocient LLC	100 N Riverside Plz, #800	Chicago	60606	Cook	511210	18
Optivolt Labs	223 W Merchandise Mart Plaza	Chicago	60654	Cook	221114	2



QNBV NAME	Address	City	Zip	County	NAICS Code	Emplo yees
OrgaNums LLC dba OrgaNums Tiny Human Food	3701 N Ravenswood Ave, #303	Chicago	60613	Cook	311411	1
Oval Fire Products Corporation	115 W Lake Dr, Ste 300	Glendale Heights	60139	DuPage	339999	2
Packback Inc.	601 S. LaSalle St	Chicago	60605	Cook	541511	39
Page Vault, Inc.	401 E Ontario St, #3403	Chicago	60611	Cook	541519	10
Paragon Mobile, Inc dba Mobile Doorman	220 N Green St	Chicago	60607	Cook	541511	7
Parker Dewey LLC	30 S Wacker Dr, Ste 1650	Chicago	60606	Cook	611513	3
ParqEx Inc	550 N St Clair St, #2001	Chicago	60611	Cook	518210	5
PartySlate	351 W. Hubbard	Chicago	60654	Cook	541511	14
PatientMD Inc.	1301 North Dearborn	Chicago	60610	Cook	423430	3
Peannut Butter, Inc	22 W Merchandise Mart Plaza	Chicago	60654	Cook	518210	4
Pearachute Inc.	320 W Ohio St, 3W	Chicago	60654	Cook	713120	10
PechaKucha, Inc.	2300 W Byron	Chicago	60618	Cook	519130	1
Performativ, LLC	220 N Green St, Ste 6015	Chicago	60607	Cook	511210	4
PixelExx Systems, Inc.	825 N Cass Ave, Ste 205	Westmont	60559	DuPage	541712	2
PonyPak	5818 S Archer Rd, Ste 101	Summit	60501	Cook	339920	1
Popular Pays, Inc.	130 S Jefferson St, 4th Fl	Chicago	60661	Cook	541810	38
PRE Brands, LLC	308 W Erie St, Ste 200	Chicago	60654	Cook	424470	23
Preora Diagnostics Inc	1801 Maple Ave, Ste 6303	Evanston	60201	Cook	621511	12
Preposterous, Inc.	301 W Grand Ave, Ste 160	Chicago	60654	Cook	511210	4
Prof License Education Co. - Real Estate Institute	6203 W. Howard Street	Niles	60714	Cook	611519	21
Provide Care LLC	53 W Jackson Blvd, #234	Chicago	60604	Cook	511210	2
Proxfinity, Inc.	222 W Merchandise Mart Pl	Chicago	60654	Cook	518210	2
Psyonic	60 Hazelwood Dr	Champaign	61820	Champa ign	339112	3
Push Wellness	111 East Wacker Drive	Chicago	60601	Cook	541511	10
Quantitative Insights	1452 E 53rd St	Chicago	60615	Cook	511210	1
Quiddity Solutions, L.L.C.	6316 N Magnolia Ave	Chicago	60660	Cook	511210	1
R2G Services, LLC	325 S Sangamon St	Chicago	60607	Cook	511210	12
Reconstruct, Inc.	60 Hazelwood Dr	Champaign	61820	Champa ign	518210	5
RedShelf, Inc.	500 N Dearborn St, Ste 1200	Chicago	60654	Cook	611710	51
Regroup Therapy	4525 N Ravenswood	Chicago	60640	Cook	621498	25
RevHound, Inc.	222 W Merchandise Mart Plaza	Chicago	60654	Cook	511210	3



QNBV NAME	Address	City	Zip	County	NAICS Code	Emplo yees
Rewards21, Inc.	915 W Kingsley Dr	Arlington Heights	60004	Cook	518210	7
Ridge Therapeutics	21 N Skokie Highway	Lake Bluff	60044	Lake	325412	3
Rivet Radio, Inc.	2 N Riverside Plz, 1400	Chicago	60606	Cook	518210	15
rMark Bio, Inc	222 W Merchandise Mart Plaza	Chicago	60654	Cook	511210	10
Run the Call, Inc.	360 W Hubbard, 1404	Chicago	60654	Cook	737500	2
S & F Software Solutions Inc. D/B/A S & F Consultancy Inc.	285 Victor Ln	Lake Zurich	60047	Cook	541512	2
Savvo Digital Sommelier Solutions LLC	937 N Racine, #3	Chicago	60642	Cook	541511	1
Scholarship Solutions, LLC	318 W Adams St, Ste 1300D	Chicago	60606	Cook	511210	8
Seat Leap Inc	220 N Green St	Chicago	60607	Cook	518210	7
Seurat Therapeutics, Inc.	1452 E 53rd St, 2nd FL	Chicago	60615	Cook	541711	1
Shift Sciences, LLC	750 N Orleans St, Ste 101	Chicago	60654	Cook	812990	10
Skyline Kitchen	3158 S. King Dr.	Chicago	60616	Cook	541511	2
Slyngshot Health, LLC	192 N Park Dr	Chicago	60601	Cook	519190	3
Solarfund LLC	600 W. Chicago, Ste 825	Chicago	60654	Cook	519190	0
Solve Chicago Community Mgmt - Solve Smart Cities	3121 Central Ave	Wilmette	60091	Cook	518210	2
Strut Learning	1751D W Howard	Chicago	60626	Cook	611710	1
Surgical Innovation Associates, Incorporated	1221 N Dearborn St	Chicago	60610	Cook	423990	2
Surgimatix, Inc.	1539 Jarvis Ave	Elk Grove Village	60007	Cook	339113	3
SweatWorking	758 North Larrabee Street	Chicago	60654	Cook	511210	2
Symptos	444 North Michigan Avenue	Chicago	60611	Cook	541511	4
TADA Cognitive Solutions LLC	408 SW Adams St	Peoria	61602	Peoria	511210	23
TeamLife Health Group, LLC	1843 W Hubbard St	Chicago	60622	Cook	621511	1
The Graide Network, LLC	641 W Lake St, Ste 200	Chicago	60661	Cook	611710	4
The LISA App, LLC	30 S Wacker Dr, Ste 1710	Chicago	60606	Cook	511210	1
The Mom Project Inc.	1046 W Kinzie St.	Chicago	60642	Cook	561320	13
The Oakford Group, LLC	1009 W Northcrest Ave	Peoria	61614	Cook	339113	0
Third Coast Therapeutics	1555 Sherman Av	Evanston	60201	Cook	541715	1
TickMeOff, LLC	490 S Prairie	Elmhurst	60126	DuPage	334413	2
tickPredict, LLC.	125 S Clark	Chicago	60091	Cook	511210	1
Tillable, LLC	1519 Woodlark Dr	Northbrook	60062	Cook	115116	9
TimeDoc, Inc.	815 W Weed St	Chicago	60642	Cook	541511	9
Tiz, Inc. DBA Provi	1737 N Paulina	Chicago	60622	Cook	511210	16
Triggr Health, Inc.	750 N Franklin, 203	Chicago	60654	Cook	541511	17
TruePublic	159 N. Sangamon St.	Chicago	60607	Cook	541511	2



<b>QNBV NAME</b>	<b>Address</b>	<b>City</b>	<b>Zip</b>	<b>County</b>	<b>NAICS Code</b>	<b>Emplo yees</b>
Truss Holdings	500 LAKE COOK ROAD	Deerfield	60015	Lake	531210	40
Unicorn Markets LLC	333 S Wabash Ave, #2700	Chicago	60604	Cook	523000	3
Velan Solutions LLC	890 E Higgins Rd, 150B	Schaumburg	60173	Cook	541511	1
Verena Solutions	965 W Chicago Ave	Chicago	60642	Cook	339114	3
VestHQ, Inc.	1452 E 53rd St, 2nd FL	Chicago	60615	Cook	443142	3
ViMedicus, Inc.	222 W Merchandise Mart Plaza, Ste 1230	Chicago	60654	Cook	621399	4
WatchTower Benefits, LLC	2734 N Mildred Ave, #3	Chicago	60614	Cook	518210	6
WeSolv LLC	1255 S State St, #1113	Chicago	60605	Cook	541511	2
Ywait, LLC	1136 Chestnut Av	Wilmette	60091	Cook	511210	0
ZenSupplies Inc	770 N. Halsted Ave.	Chicago	60642	Cook	511210	2
ZipFit Inc.	832 W Superior St	Chicago	60642	Cook	448190	15

Total Number of QNBV Applicants – 209

Total Aggregate Investments - \$40 million