



Illinois
Department of Commerce
& Economic Opportunity

OFFICE OF ENTREPRENEURSHIP,
INNOVATION & TECHNOLOGY

JB Pritzker, Governor

Report to the Illinois General Assembly: 2020 Angel Investment Tax Credit Program

Provided by the Illinois Department of
Commerce and Economic Opportunity

February 19, 2021



Table of Contents

Introduction	4
Overview.....	4
Effectiveness of the Program	7
Claimant / Investor Information	7
Qualified New Business Venture (QNBV) Information	16



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JB Pritzker, Governor

February 19, 2021

Dear Governor and Members of the General Assembly:

The enclosed information fulfills the statutory directive that the Illinois Department of Commerce and Economic Opportunity (DCEO) report annually to the members of the Illinois General Assembly on the status of the Illinois Angel Investment Tax Credit Program.

The Illinois Angel Investment Tax Credit Program officially became effective on January 1, 2011. The purpose of the Angel Investment Tax Credit Program is to attract and encourage the placement of investment dollars into early-stage, innovative companies throughout Illinois. The investment dollars provide these companies with much needed access to working capital to further their growth and success in our state.

I trust you will find the 2020 Angel Investment Tax Credit Program Report useful.

Sincerely,

A handwritten signature in black ink, appearing to read "Erin Guthrie".

Erin Guthrie
Director



Introduction

The Illinois Angel Investment Credit Program is designed to encourage interested firms or individuals to make investments in Illinois' innovative businesses. The investment will encourage job growth and expand capital investment in Illinois. The Program can offer a tax credit to qualified investors in an amount equal to 25% of their investment made directly in a qualified new business venture. The maximum amount of tax credits to be issued under the Act is capped at \$10,000,000 per calendar year. The Program will be administered for the taxable years beginning after December 31, 2010 and ending on or before December 31, 2021 except the taxable year ending December 31, 2017.

The Program has two components of participation: (i) a business component and (ii) an investor component. Interested Illinois businesses must apply to DCEO each taxable year for which the business desires registration. If deemed eligible, the business can direct investors to apply for a tax credit. Investors for eligible businesses must submit an application to DCEO in order to be considered for a tax credit. To receive a credit, investors must (i) invest in the eligible business after the business has been deemed eligible and within the same calendar year, (ii) submit an executed application (which conforms to the Program's requirements) and (iii) certify to keep their investment in the qualified new business venture for no less than 3 years.

Overview

The COVID-19 pandemic presented its challenges for the Program in 2020, including the absence of dedicated staff for 11 months in which the Deputy Director of the Office of Entrepreneurship, Innovation & Technology stepped in to manage the day-to-day operations.

Thankfully, due to operational efficiencies implemented by the Department, the Program remained fully operational for the entire year and all \$10,000,000.00 in tax credits available were utilized which allowed the Department to leverage \$40,214,467.44 in private investments for innovative, early-stage businesses across the State of Illinois.



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& Economic Opportunity
OFFICE OF ENTREPRENEURSHIP,
INNOVATION & TECHNOLOGY
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In the Department's [five-year economic development plan](#) we committed to providing world-class customer service and reducing the equity gap across all of our programs.

Specifically, with regard to providing world-class customer service for this Program, the Department committed to:

- Simplifying applications and processes so businesses can access state services and information more efficiently.
- Modernizing delivery of services.
- Increasing awareness and access to programs benefitting businesses.
- Soliciting continuous feedback from businesses, entrepreneurs, and local organizations to make continuous process improvements.

The Department has delivered on these commitments for the Program in the following ways:

- Publicly posting the [list of approved QNBVs](#) on the Department's website to provide investors with visibility into registered businesses.
- Implementing digital applications for both businesses and investors.
 - Additionally, implementing automatic confirmation emails for application submission which included information about other DCEO programs that may be helpful for applicants. These also included information about COVID-19 relief programs at a state and federal level.
- Providing easy-to-understand eligibility criteria on [the Department's website](#).
- Providing [answers for FAQs](#) on the Department's website.
- Conducting outreach to tech communities to generate awareness.
- Conducting webinars to provide a comprehensive overview of the Program and application process.
- Sending mass program updates for applicants.
- Implementing a feedback survey for Program applicants.
 - In 2020, five applicants provided feedback.
 - All five gave their application experience 5/5 stars.
 - Four applicants provided comments which are included below.
 - *"Wow. This was so much better than last year. More straight forward, less documentation. Phew."*
 - *"It's easy and straightforward."*
 - *"The form was very easy and the additional notes were very helpful!"*
 - *"Kristi was incredible to work with. Very quick feedback and was easy to reach out to to answer questions around the program!"*

Additionally, in 2020 the Department made concerted efforts to reduce the equity gap which resulted in significant progress for minority-owned and women-owned businesses in the Program.

- Investments leveraged by the Program for minority-owned QNBVs increased 1417%.



- The number of investments incentivized by the program into minority-owned QNBVs that gave rise to the issuance of tax credits increased 338%.
- Minority-owned QNBVs who received investments incentivized by the program increased 267%.
- QNBV applications received increased by 200% for minority-owned businesses and 107% for women-owned businesses.

A more comprehensive overview of metrics can be found below.

	QNBV Applications Received	% Increase from 2019	QNBV Applications Approved	% Increase from 2019	QNBVs - Received Investments	% Increase from 2019
Minority-Owned:	33	200%	19	73%	11	267%
Women-Owned:	29	107%	14	27%	7	17%
Rural-Based:	10	-29%	7	-46%	1	-83%
Total:	178	3%	129	-13%	67	12%

	Investor Applications Received	% Increase from 2019	Investor Applications Approved	% Increase from 2019	Investments Leveraged	% Increase from 2019	Tax Credits Issued	% Increase from 2019
Minority-Owned:	44	120%	35	338%	\$5,005,995.39	1417%	\$1,251,498.85	1417%
Women-Owned:	62	38%	55	62%	\$4,819,991.96	156%	\$1,204,998.01	156%
Rural-Based:	3	-81%	3	-70%	\$350,000.00	-92%	\$87,500.00	-92%
Total:	343	18%	280	61%	\$40,214,467.44	-9%	\$10,000,000.00	0%

The Department's Office of Entrepreneurship, Innovation & Technology is working together with our Office of Regional Economic Development to implement a comprehensive outreach plan to reach more eligible businesses in rural areas throughout Illinois and will continue increased outreach efforts for minority-owned and women-owned businesses.

Additionally, the Department will continue to implement operational efficiencies for the Program. Some examples of what has already been implemented for the 2021 Program are:

- Providing a recorded overview of the Program on the Department's website for potential applicants anywhere to access at any time.
- Setting expectations with applicants regarding turnaround time and creating a more transparent experience by implementing a [public schedule](#).
- Introducing templates, such as capitalization table templates, in applications to ensure the team reviewing the application has all necessary information included in the initial submission to reduce the need for applicants to submit supplemental documentation.
- Providing the [public tax credit allocation schedule](#) on the Department's website.
- Providing a targeted webinar series for [businesses](#) and [investors](#).



Effectiveness of the Program

Since 2011, the Angel Investment Tax Credit Program has aided in the placement of over \$325,240,000 in investments into early-stage, innovative businesses throughout Illinois which provided \$81,310,000 in tax credits for 2,216 investments.

The breakdown for each year can be found below.

2011

- Tax Credits Utilized: **\$2.04M** / \$10M
- Approved QNBVs: **58**
- Investments Approved: **62**

2012

- Tax Credits Utilized: **\$10M** / \$10M
- Approved QNBVs: **99**
- Investments Approved: **304**

2013

- Tax Credits Utilized: **\$9.98M** / \$10M
- Approved QNBVs: **109**
- Investments Approved: **374**

2014

- Tax Credits Utilized: **\$10M** / \$10M
- Approved QNBVs: **112**
- Investments Approved: **297**

2015

- Tax Credits Utilized: **\$9.29M** / \$10M
- Approved QNBVs: **86**
- Investments Approved: **260**

2016

- Tax Credits Utilized: **\$10M** / \$10M
- Approved QNBVs: **94**
- Investments Approved: **234**

2017

- (Program Inactive)

2018

- Tax Credits Utilized: **\$10M** / \$10M
- Approved QNBVs: **168**
- Investments Approved: **231**

2019

- Tax Credits Utilized: **\$10M** / \$10M
- Approved QNBVs: **148**
- Investments Approved: **174**

2020

- Tax Credits Utilized: **\$10M** / \$10M
- Approved QNBVs: **129**
- Investments Approved: **280**

Claimant / Investor Information

The table below provides a detailed account of the 280 investment applications that were approved for 218 investors into 67 businesses.

Business/Claimant Name	Tax Credit Amount	Approval Date	QNBV Number	QNBV Name	NAICS
2120 Investments Inc	\$12,500.00	12-18-2020	155J	Midwest Bioprocessing Center, LLC	541714
3 Eagles Holdings, LLC	\$50,000.00	12-04-2020	107J	Sifter SP, LLC	519130
3 Eagles Holdings, LLC	\$10,000.00	05-15-2020	117J	Equiprent Inc. DBA Gearflow.com	425110
A8 Venture LLC	\$6,250.00	12-10-2020	105J	Notiphy Corporation	511210



Illinois
Department of Commerce
 & Economic Opportunity
 OFFICE OF ENTREPRENEURSHIP,
 INNOVATION & TECHNOLOGY
 JB Pritzker, Governor

Business/Claimant Name	Tax Credit Amount	Approval Date	QNBV Number	QNBV Name	NAICS
A8 Venture LLC	\$6,250.00	09-20-2020	105J	Notiphy Corporation	511210
Adam Fayne	\$37,500.00	10-20-2020	205J	Boombox Beverage LLC	312111
Adam Penkhus	\$12,500.00	12-23-2020	158J	Leaf Trade Inc	511210
AJB, LLC	\$25,000.00	12-31-2020	118J	Desirelist, Inc.	454110
AKS2 Investments LLC	\$6,250.00	09-21-2020	142J	Dimension Inx LLC	339112
Alexandra Piper	\$3,750.00	12-04-2020	149J	Whole & Free Foods LLC	311919
ALEXG Holdings, LLC	\$37,500.00	10-05-2020	184J	Nutrisense, Inc.	541511
ALEXG Holdings, LLC	\$25,000.00	10-05-2020	184J	Nutrisense, Inc.	541511
Alfonso Castellanos	\$2,500.00	12-15-2020	197J	Science Retail Inc.	541512
Alfred Abeles	\$12,500.00	09-09-2020	126J	BUNDLAR, LLC	541511
Alfred Abeles	\$6,250.00	12-23-2020	126J	BUNDLAR, LLC	541511
Alfred Abeles	\$6,250.00	12-23-2020	126J	BUNDLAR, LLC	541511
Allan Reich	\$6,250.00	12-07-2020	106J	Chill Mediation + Massage	611699
Andrew Adams	\$8,750.00	05-15-2020	141J	Evolve Security Corp.	541990
Andrew Parkinson	\$100,000.00	07-02-2020	107J	Sifter SP, LLC	519130
Andrew Parkinson	\$25,000.00	12-22-2020	107J	Sifter SP, LLC	519130
Andrew Parkinson	\$25,000.00	12-22-2020	107J	Sifter SP, LLC	519130
Andrew Parkinson	\$25,000.00	12-22-2020	107J	Sifter SP, LLC	519130
Andrew Parkinson	\$16,250.00	12-22-2020	107J	Sifter SP, LLC	519130
Andrew Philipsborn	\$6,250.00	12-18-2020	120J	Green Era 83rd Street, LLC	562219
Angelo Kafkis	\$6,250.00	12-04-2020	125J	SYMPTOS LLC	541511
Anita Kosir	\$6,250.00	12-15-2020	158J	Leaf Trade Inc	511210
Ante Kosir	\$6,250.00	12-08-2020	158J	Leaf Trade Inc	511210
Anthony Chen	\$5,000.00	12-18-2020	159J	KeyWise Inc.	541714
Anthony Wilkins	\$6,250.00	12-22-2020	184J	Nutrisense, Inc.	541511
A-Rent Illinois Holdings, LLC	\$50,470.00	12-31-2020	175J	A-Rent Test Equipment LLC	532490
Ashley Boeckholt	\$12,500.00	05-15-2020	115J	MaterialsXchange	425110
Ashley Boeckholt	\$3,871.00	10-05-2020	115J	MaterialsXchange	425110
ASJ Ventures LLC	\$97,500.00	10-20-2020	205J	Boombox Beverage LLC	312111
Ayal Sharvit	\$31,250.00	12-08-2020	101J	Parker Dewey	611513
B Ted Kosir	\$25,000.00	12-22-2020	158J	Leaf Trade Inc	511210
Barry Jacobs	\$6,250.00	12-14-2020	105J	Notiphy Corporation	511210
Benjamin Zitter	\$7,500.00	12-20-2020	158J	Leaf Trade Inc	511210
Bert Getz	\$12,500.00	12-20-2020	126J	BUNDLAR, LLC	541511
Bert Getz, Jr.	\$12,500.00	09-09-2020	126J	BUNDLAR, LLC	541511
Bevin Brennan	\$6,250.00	09-20-2020	104J	New Era ADR Inc. d/b/a Ignite ADR	541990
BFFV20 LLC	\$100,000.00	12-04-2020	149J	Whole & Free Foods LLC	311919
Bill Pantazopoulos	\$6,250.00	12-10-2020	197J	Science Retail Inc.	541512
Black Ice, LLC	\$100,000.00	12-20-2020	158J	Leaf Trade Inc	511210
Black Ice, LLC	\$37,500.00	12-20-2020	158J	Leaf Trade Inc	511210
Bonnie Voza	\$25,000.00	12-23-2020	203J	Bonfire Women, Inc.	611430
Brian Abrams	\$25,000.00	10-22-2020	148J	Aturian, LLC	511210



Illinois Department of Commerce

& Economic Opportunity

OFFICE OF ENTREPRENEURSHIP,
INNOVATION & TECHNOLOGY

JB Pritzker, Governor

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Brian Boorstein	\$3,125.00	05-15-2020	105J	Notiphy Corporation	511210
BRIAN NUGENT	\$6,250.00	10-22-2020	151J	Hangar A Acquisitions LLC	541511
Brian O'Brien	\$12,500.00	12-23-2020	199J	TrustPlace Technologies	511210
C. Christopher Coetzee	\$18,750.00	10-26-2020	106J	Chill Mediation + Massage	611699
Calin Caluser	\$5,000.00	10-13-2020	154J	Metritrack	334510
Carlos Castellanos	\$3,750.00	12-15-2020	197J	Science Retail Inc.	541512
Charles Wolf	\$7,500.00	12-18-2020	120J	Green Era 83rd Street, LLC	562219
Chicago Community Partners, LLC	\$36,250.00	12-31-2020	120J	Green Era 83rd Street, LLC	562219
Chicago Early Grown Ventures, LLC (CEGV)	\$7,500.00	08-26-2020	139J	Quantivize Health	541419
Chicago Early Growth Ventures	\$8,500.00	09-09-2020	143J	Gather Voices, Inc.	511210
Chicago Early Growth Ventures (CEGV)	\$2,500.00	05-15-2020	146J	Bridge Money, Inc.	519190
Cleveland Manor Investments II, LLC	\$125,000.00	12-31-2020	118J	Desirelist, Inc.	454110
CMT Investments LLC	\$62,499.92	10-07-2020	129J	CohesionIB, Inc.	541990
Collin Abert	\$8,750.00	05-15-2020	141J	Evolve Security Corp.	541990
Concentric Equity Partners II, LP- J&K Holdings Series	\$37,500.00	09-21-2020	142J	Dimension Inx LLC	339112
CQ Capital Advisors LLC	\$2,500.00	10-05-2020	184J	Nutrisense, Inc.	541511
Craig Wortmann - Sales Engine, Inc.	\$12,500.00	12-23-2020	203J	Bonfire Women, Inc.	611430
Damian Dolyniuk	\$6,250.00	09-21-2020	142J	Dimension Inx LLC	339112
DAMICO VENTURES LP	\$38,046.25	08-26-2020	154J	Metritrack	334510
Daphne Mazarakis	\$6,250.00	12-23-2020	120J	Green Era 83rd Street, LLC	562219
David Demirjian	\$16,750.00	10-22-2020	155J	Midwest Bioprocessing Center, LLC	541714
David Levinson	\$25,000.00	12-18-2020	120J	Green Era 83rd Street, LLC	562219
David Raab	\$6,250.00	12-14-2020	105J	Notiphy Corporation	511210
David Reifman	\$6,249.70	10-14-2020	129J	CohesionIB, Inc.	541990
David Sametz	\$15,000.00	12-23-2020	107J	Sifter SP, LLC	519130
Demetrios Karkazis	\$3,750.00	12-08-2020	125J	SYMPTOS LLC	541511
Demetrios Karkazis	\$3,750.00	12-08-2020	125J	SYMPTOS LLC	541511
Demetrios Karkazis	\$2,500.00	12-08-2020	125J	SYMPTOS LLC	541511
Desert 29 LLC	\$25,000.00	12-22-2020	120J	Green Era 83rd Street, LLC	562219
DIANNE BLANCO	\$25,000.00	12-09-2020	142J	Dimension Inx LLC	339112
Donald Rocap	\$6,250.00	12-10-2020	105J	Notiphy Corporation	511210
Donna Rolf	\$12,500.00	07-02-2020	104J	New Era ADR Inc. d/b/a Ignite ADR	541990
Doug Rescho	\$17,500.00	05-15-2020	141J	Evolve Security Corp.	541990



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 INNOVATION & TECHNOLOGY
 JB Pritzker, Governor

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Douglas Gessner	\$6,250.00	12-14-2020	105J	Notiphy Corporation	511210
Douglas Hirsh Revocable Trust	\$25,000.00	05-15-2020	105J	Notiphy Corporation	511210
Douglas Hirsh Revocable Trust dated 2/11/15	\$25,000.00	12-14-2020	105J	Notiphy Corporation	511210
Douglas Laux	\$6,250.00	12-23-2020	117J	Equiprent Inc. DBA Gearflow.com	425110
Duane Wingate	\$2,500.11	12-08-2020	121J	Mott & Spry, Inc.	453110
Duane Wingate	\$2,500.11	05-15-2020	121J	Mott & Spry, Inc.	453110
Duane Wingate	\$2,500.05	12-23-2020	121J	Mott & Spry, Inc.	453110
EFWS, LLC	\$12,487.50	12-31-2020	118J	Desirelist, Inc.	454110
Elm Tree Corporation	\$112,500.00	12-31-2020	120J	Green Era 83rd Street, LLC	562219
Eugene Khazin	\$5,000.00	10-18-2020	207J	Clinify, Inc.	541511
FGMK Investments, LLC	\$25,226.00	08-26-2020	154J	Metritrack	334510
FGMK Investments, LLC	\$5,000.00	09-28-2020	154J	Metritrack	334510
FL Fund I, a series of New Stack Ventures, LP	\$30,249.99	10-18-2020	112J	Flamingo Group Inc.	518210
Frank Kuhr	\$2,500.00	07-02-2020	100J	Strut Learning	611710
Fred K Bowers 401(k) Profit Sharing Pland & Trust	\$18,750.00	09-21-2020	105J	Notiphy Corporation	511210
Frederick Gahl	\$5,000.00	05-15-2020	121J	Mott & Spry, Inc.	453110
GA Fund I, a series of New Stack Ventures, LP	\$37,750.00	12-10-2020	143J	Gather Voices, Inc.	511210
George F. Getz Trust dated 8/1/80	\$12,500.00	12-20-2020	126J	BUNDLAR, LLC	541511
Globe Venture Fund VI, LLC	\$12,500.00	12-31-2020	126J	BUNDLAR, LLC	541511
Gloria Pernacciaro	\$12,500.00	05-15-2020	121J	Mott & Spry, Inc.	453110
Gloria Pernacciaro	\$12,499.87	12-07-2020	121J	Mott & Spry, Inc.	453110
Gloria Pernacciaro	\$12,499.74	12-19-2020	121J	Mott & Spry, Inc.	453110
Griffin Gordon	\$2,500.00	12-23-2020	104J	New Era ADR Inc. d/b/a Ignite ADR	541990
Harry Gottlieb	\$37,500.00	09-20-2020	121J	Mott & Spry, Inc.	453110
Harry Gottlieb	\$27,499.80	12-19-2020	121J	Mott & Spry, Inc.	453110
Harry Gottlieb	\$25,000.00	12-19-2020	203J	Bonfire Women, Inc.	611430
Harry Gottlieb	\$7,499.88	07-02-2020	121J	Mott & Spry, Inc.	453110
harry zoberman	\$15,873.04	10-05-2020	144J	Nerdio, Inc.	518210
Hart Road Associates	\$25,000.00	12-18-2020	120J	Green Era 83rd Street, LLC	562219
HPA Bonfire Investment, LLC	\$78,750.00	12-19-2020	203J	Bonfire Women, Inc.	611430
HPA Chowbus Investment, LLC	\$239,999.70	10-13-2020	147J	Chowbus Inc	454110
HPA Chowbus Investment, LLC	\$10,000.00	12-22-2020	147J	Chowbus Inc	454110



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HPA CohesionIB Investment, LLC	\$241,249.71	10-05-2020	129J	CohesionIB, Inc.	541990
HPA Equilibria Investment LLC	\$75,000.00	08-26-2020	174J	Equilibria	446191
HPA Factor 75 Investment, LLC	\$207,496.66	09-24-2020	191J	Factor75, LLC	722300
HPA Havoc Shield Investment, LLC	\$234,375.00	12-10-2020	171J	Havoc Shield Inc	511210
HPA PartySlate Investment, LLC	\$181,250.00	05-15-2020	140J	PartySlate Inc.	541511
HPA Rheaply Investment, LLC	\$163,750.00	07-02-2020	132J	Rheaply, Inc.	541511
HPA Sifter Investment, LLC	\$261,250.00	12-20-2020	107J	Sifter SP, LLC	519130
HPA Tiz Investment, LLC	\$401,750.00	07-02-2020	128J	Tiz, Inc. (dba Provi)	511120
HPA Trala Investment, LLC	\$62,499.91	10-22-2020	198J	Trala	511210
HSCP, TIZ LLC	\$109,999.79	05-15-2020	128J	Tiz, Inc. (dba Provi)	511120
Ian Polakoff	\$3,750.00	12-18-2020	115j	MaterialsXchange	425110
J.David Ball LLC	\$10,000.00	12-16-2020	115J	MaterialsXchange	425110
James & Pamela Keeling	\$6,249.82	05-15-2020	121J	Mott & Spry, Inc.	453110
James and Pamela Keeling	\$4,998.45	10-05-2020	121J	Mott & Spry, Inc.	453110
James and Pamela Keeling	\$3,749.94	09-20-2020	121J	Mott & Spry, Inc.	453110
James Durkin	\$25,000.00	12-04-2020	149J	Whole & Free Foods LLC	311919
James Keeling	\$4,999.85	12-23-2020	121J	Mott & Spry, Inc.	453110
James Martin	\$25,000.00	05-15-2020	126J	BUNDLAR, LLC	541511
James Washburn	\$37,500.00	12-24-2020	110J	Corkteam, LLC	454390
James Washburn	\$25,000.00	12-24-2020	110J	Corkteam, LLC	454390
James Yi	\$2,500.00	12-15-2020	137J	NextME Inc.	511210
Jane Pigott	\$25,000.00	09-20-2020	117J	Equiprent Inc. DBA Gearflow.com	425110
Jeffrey Schneider	\$2,500.11	10-13-2020	121J	Mott & Spry, Inc.	453110
Jeffrey Schneider	\$2,500.11	05-15-2020	121J	Mott & Spry, Inc.	453110
JEL Holdings, LLC	\$6,250.00	12-08-2020	219J	ReloShare, Inc.	511210
Jenna O'Brien	\$2,500.00	12-04-2020	149J	Whole & Free Foods LLC	311919
Jerome White	\$25,000.00	12-04-2020	149J	Whole & Free Foods LLC	311919
JJR Investments	\$37,500.00	05-15-2020	105J	Notiphy Corporation	511210
Joel Bernstein	\$75,000.00	12-08-2020	206J	Gideon Products Inc	325611
John Hauser	\$6,250.00	09-09-2020	105J	Notiphy Corporation	511210
John Hauser	\$6,250.00	05-15-2020	105J	Notiphy Corporation	511210
John Kosir	\$6,250.00	12-09-2020	158J	Leaf Trade Inc	511210
John Martin	\$25,000.00	12-20-2020	126J	BUNDLAR, LLC	541511
John Mordach	\$7,500.00	09-22-2020	201J	viaPhoton Inc	327212
John Mordach	\$7,500.00	09-22-2020	201J	viaPhoton Inc	327212
John Nordin	\$6,250.00	12-23-2020	171J	Havoc Shield Inc	511210
John Nordin	\$2,500.00	12-23-2020	186J	Ruuster Inc.	511210
John Rocha	\$6,250.00	05-15-2020	117J	Equiprent Inc. DBA Gearflow.com	425110



Illinois
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 & Economic Opportunity
 OFFICE OF ENTREPRENEURSHIP,
 INNOVATION & TECHNOLOGY
 JB Pritzker, Governor

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Joseph Beatty	\$15,000.00	09-22-2020	201J	viaPhoton Inc	327212
Joseph Campagna	\$2,500.00	10-01-2020	115J	MaterialsXchange	425110
Joseph Landes	\$95,237.50	05-15-2020	144J	Nerdio, Inc.	518210
Joseph Mika	\$6,250.00	07-02-2020	115j	MaterialsXchange	425110
Joshua Malkin	\$6,250.00	05-15-2020	142J	Dimension Inx LLC	339112
Judy Seybold	\$7,500.00	12-08-2020	107J	Sifter SP, LLC	519130
Kathleen Challand	\$6,250.00	05-15-2020	115J	MaterialsXchange	425110
Kevin Finger	\$2,500.00	05-15-2020	104J	New Era ADR Inc. d/b/a Ignite ADR	541990
Kevin Price	\$5,000.00	07-02-2020	104J	New Era ADR Inc. d/b/a Ignite ADR	541990
Kleen Energy LLC	\$500,000.00	12-31-2020	120J	Green Era 83rd Street, LLC	562219
Kristine Young	\$3,750.00	10-18-2020	104J	New Era ADR Inc. d/b/a Ignite ADR	541990
Kurtis Freidag	\$6,250.00	12-08-2020	219J	ReloShare, Inc.	511210
Lester Knight	\$38,046.25	08-26-2020	154J	Metritrack	334510
Listen Catch LLC	\$446,383.13	12-31-2020	169J	Mystery Tackle Box, Inc dba Catch Co.	451110
Lofly Ventures	\$25,000.00	12-19-2020	219J	ReloShare, Inc.	511210
Lofly Ventures	\$12,500.00	12-21-2020	109J	PechaKucha, Inc.	519130
Lofly Ventures	\$6,250.00	12-22-2021	181J	Route Inc.	541511
Lofly Ventures	\$2,500.00	12-28-2020	221J	OjaExpress	492210
Lofly Ventures LC	\$6,250.00	12-20-2020	226J	GGLeagues, Inc	813990
Lofly Ventures LLC	\$25,000.00	12-19-2020	142J	Dimension Inx LLC	339112
Lofly Ventures LLC	\$25,000.00	12-22-2020	203J	Bonfire Women, Inc.	611430
Lofly Ventures LLC	\$12,500.00	12-19-2020	171J	Havoc Shield Inc	511210
Lofly Ventures LLC	\$2,500.00	12-22-2020	152J	Zenblen, Inc.	454210
Lofly Ventures LLC	\$2,500.00	12-22-2020	209J	TruePublic	541549
LPEFWS, LLC	\$12,499.72	10-05-2020	129J	CohesionIB, Inc.	541990
Lynn Lowinger	\$6,250.00	12-18-2020	120J	Green Era 83rd Street, LLC	562219
M Hill Hammock Family Benefit Trust	\$25,000.00	09-09-2020	142J	Dimension Inx LLC	339112
M25 Fund III, L.P.	\$97,500.00	07-02-2020	132J	Rheaply, Inc.	541511
M25 Fund III, L.P.	\$81,250.05	12-31-2020	218J	1st & TNTH Co.	621112
M25 Fund III, L.P.	\$75,000.00	12-31-2020	215J	Under, Inc.	511210
MARIA SENTIC	\$6,250.00	12-08-2020	158J	Leaf Trade Inc	511210
Mary Gaffney	\$6,249.82	05-15-2020	121J	Mott & Spry, Inc.	453110
Mary Gaffney	\$2,500.11	08-26-2020	121J	Mott & Spry, Inc.	453110
Matthew E. Steinmetz Revocable Trust	\$6,250.00	12-09-2020	105J	Notiphy Corporation	511210
matthew wallin	\$6,250.00	09-21-2020	104J	New Era ADR Inc. d/b/a Ignite ADR	541990
Maxwell Private Holdings, LLC	\$126,984.14	07-02-2020	144J	Nerdio, Inc.	518210



Illinois
Department of Commerce
 & Economic Opportunity
 OFFICE OF ENTREPRENEURSHIP,
 INNOVATION & TECHNOLOGY
 JB Pritzker, Governor

Business/Claimant Name	Tax Credit Amount	Approval Date	QNBV Number	QNBV Name	NAICS
MERRICK ELFMAN	\$6,250.00	12-07-2020	106J	Chill Mediation + Massage	611699
MICHAEL BALKIN	\$12,500.00	07-02-2020	101J	Parker Dewey	611513
Michael Fenstermacher	\$6,250.00	12-22-2021	208J	Rent Butter LLC	531110
Michael Frazin	\$3,750.00	09-09-2020	100J	Strut Learning	611710
Michael Frazin	\$2,500.00	12-15-2020	186J	Ruuster Inc.	511210
Michael Frazin	\$2,500.00	12-15-2020	186J	Ruuster Inc.	511210
MICHAEL GAMSON	\$25,000.00	05-15-2020	142J	Dimension Inx LLC	339112
Michael Meitus	\$6,250.00	12-14-2020	105J	Notiphy Corporation	511210
Michael Wisniewski	\$4,880.00	09-20-2020	115J	MaterialsXchange	425110
Mike Suchsland	\$2,500.00	05-15-2020	146J	Bridge Money, Inc.	519190
Mindy Sterns	\$12,500.00	12-31-2020	160J	EDGE Surgical, Inc.	541715
MK Capital II, L.P.	\$317,460.35	07-02-2020	144J	Nerdio, Inc.	518210
Nancy Fakhereddine	\$6,250.00	10-15-2020	201J	viaPhoton Inc	327212
Naomi Sachs	\$6,250.00	10-26-2020	120J	Green Era 83rd Street, LLC	562219
NAVAMA & KOUFFMAN, LLC	\$12,500.00	12-08-2020	158J	Leaf Trade Inc	511210
Nayan Gowda	\$18,750.00	10-05-2020	129J	CohesionIB, Inc.	541990
New Stack I, a series of New Stack Ventures, LP	\$100,000.00	12-10-2020	143J	Gather Voices, Inc.	511210
New Stack I, a series of New Stack Ventures, LP	\$99,999.96	10-18-2020	112J	Flamingo Group Inc.	518210
Nicholas Sayers	\$6,250.00	12-21-2020	103J	PrepDD	511210
Nicole Thomas	\$12,500.00	12-04-2020	149J	Whole & Free Foods LLC	311919
NIKOLAUS SEMACA	\$12,500.00	12-08-2020	158J	Leaf Trade Inc	511210
Parkinson Gift Trust	\$50,000.00	12-04-2020	107J	Sifter SP, LLC	519130
Parkinson Gift Trust	\$25,000.00	12-23-2020	107J	Sifter SP, LLC	519130
Parkinson Gift Trust	\$25,000.00	12-24-2020	107J	Sifter SP, LLC	519130
Pathway Bioventures - Dimension Inx, LLC	\$25,000.02	12-08-2020	142J	Dimension Inx LLC	339112
Pathway Bioventures - Dimension Inx, LLC	\$12,500.00	05-15-2020	142J	Dimension Inx LLC	339112
Patricia Becker	\$12,475.00	09-09-2020	126J	BUNDLAR, LLC	541511
Patricia Hardina	\$6,250.00	05-15-2020	115J	MaterialsXchange	425110
Patricia Hardina	\$2,500.00	12-08-2020	115j	MaterialsXchange	425110
Paul Yovovich	\$90,000.00	05-15-2020	141J	Evolve Security Corp.	541990
Pavel Sokolovsky	\$2,500.00	10-05-2020	184J	Nutrisense, Inc.	541511
Peter Rudman	\$6,250.00	12-14-2020	105J	Notiphy Corporation	511210
Philip Reitz	\$12,500.00	12-18-2020	120J	Green Era 83rd Street, LLC	562219
Pin Capital LLC	\$62,500.00	10-15-2020	184J	Nutrisense, Inc.	541511
Pooja Bansal	\$12,500.00	09-22-2020	201J	viaPhoton Inc	327212
Preeti Shivakumar	\$6,250.00	10-13-2020	129J	CohesionIB, Inc.	541990
Raj Gupta	\$62,500.00	10-05-2020	129J	CohesionIB, Inc.	541990
Ramon Pedro Cuerva	\$3,750.00	10-18-2020	186J	Ruuster Inc.	511210
Randall McIntyre	\$2,500.11	05-15-2020	121J	Mott & Spry, Inc.	453110



Illinois Department of Commerce

& Economic Opportunity

OFFICE OF ENTREPRENEURSHIP,
INNOVATION & TECHNOLOGY

JB Pritzker, Governor

Business/Claimant Name	Tax Credit Amount	Approval Date	QNBV Number	QNBV Name	NAICS
Randy Janz	\$2,500.00	10-18-2020	186J	Ruuster Inc.	511210
Rebecca P. Blunt Trust dated 12/10/1937 FBO Carlene C. Blunt	\$42,500.00	12-31-2020	118J	Desirelist, Inc.	454110
Rebecca P. Blunt Trust dated 12/10/1937 FBO Frances P. Steinwedell	\$42,500.00	12-31-2020	118J	Desirelist, Inc.	454110
Rebecca P. Blunt Trust dated 12/10/1937 FBO Patricia B. Koldyke	\$42,500.00	12-31-2020	118J	Desirelist, Inc.	454110
RFV NORWAY SPRUCE 2020 LLC	\$25,000.00	10-05-2020	184J	Nutrisense, Inc.	541511
Rob Popkey	\$31,250.00	12-08-2020	101J	Parker Dewey	611513
Robert Bosack	\$6,250.00	10-05-2020	142J	Dimension Inx LLC	339112
Robert Clark	\$12,500.00	11-24-2020	129J	CohesionIB, Inc.	541990
Robert Forest	\$18,750.00	10-13-2020	129J	CohesionIB, Inc.	541990
Robert Heilbronner	\$7,500.00	12-10-2020	137J	NextME Inc.	511210
Robert Heilbronner	\$6,250.00	12-08-2020	158J	Leaf Trade Inc	511210
Rodney Abrams	\$25,000.00	10-22-2020	148J	Aturian, LLC	511210
Ron Weiss	\$12,500.00	10-20-2020	205J	Boombox Beverage LLC	312111
Ronald Gustafson	\$2,500.11	05-15-2020	121J	Mott & Spry, Inc.	453110
Ronald Richards	\$12,500.00	10-15-2020	151J	Hangar A Acquisitions LLC	541511
Sage Ventures LLC	\$2,500.00	09-24-2020	189J	Bring Me Cos, Inc.	519130
Salveo Fund I, LLC	\$100,000.00	08-26-2020	174J	Equilibria	446191
Sanford Perl	\$6,250.00	12-14-2020	105J	Notiphy Corporation	511210
Sarah Back	\$6,250.00	10-13-2020	197J	Science Retail Inc.	541512
Serra Capital III SBIC, LP	\$149,999.97	10-22-2020	192J	Network Perception, Inc.	541400
Serra Capital III SBIC, LP	\$25,000.00	10-14-2020	200J	Serionix Inc.	541715
Serra Capital III, LP	\$31,250.00	10-14-2020	200J	Serionix Inc.	541715
Shamrock Star LLC	\$25,000.00	05-15-2020	142J	Dimension Inx LLC	339112
Sheli Rosenberg	\$25,000.00	09-20-2020	142J	Dimension Inx LLC	339112
Sheli Rosenberg	\$25,000.00	09-24-2020	203J	Bonfire Women, Inc.	611430
Sifter LP, LLC	\$87,500.00	08-26-2020	107J	Sifter SP, LLC	519130
Steven Abrams	\$3,125.00	09-20-2020	105J	Notiphy Corporation	511210
Steven Mills	\$31,250.00	10-22-2020	200J	Serionix Inc.	541715
Steven Sladoje	\$3,000.00	12-10-2020	115J	MaterialsXchange	425110
Su-Mei Lee	\$10,000.00	07-02-2020	104J	New Era ADR Inc. d/b/a Ignite ADR	541990
SW7, LLC	\$18,750.00	12-08-2020	212J	Aero Payments, LLC	522320
Theodore Copeland	\$5,000.00	09-24-2020	189J	Bring Me Cos, Inc.	519130
Theodore Copeland	\$3,000.00	09-24-2020	189J	Bring Me Cos, Inc.	519130
Theodore Hermann	\$2,500.00	10-18-2020	204J	Skeleton Hand LLC	511210
theodore martin	\$62,500.00	12-07-2020	107J	Sifter SP, LLC	519130
Thomas Firestine	\$2,500.00	10-13-2020	184J	Nutrisense, Inc.	541511
Thomas Macejko	\$12,500.00	12-10-2020	149J	Whole & Free Foods LLC	311919



Illinois
Department of Commerce
 & Economic Opportunity
 OFFICE OF ENTREPRENEURSHIP,
 INNOVATION & TECHNOLOGY
 JB Pritzker, Governor

Business/Claimant Name	Tax Credit Amount	Approval Date	QNBV Number	QNBV Name	NAICS
Thomas Macejko	\$2,500.00	12-04-2020	149J	Whole & Free Foods LLC	311919
Thomas Parkinson	\$50,000.00	12-31-2020	107J	Sifter SP, LLC	519130
Thomas Parkinson	31250	12/31/2020	107J	Sifter SP, LLC	519130
Thomas Parkinson	25000	12/31/2020	107J	Sifter SP, LLC	519130
Thomas Parkinson	25000	12/31/2020	107J	Sifter SP, LLC	519130
Thomas Parkinson	\$10,000.00	08-26-2020	117J	Equiprent Inc. DBA Gearflow.com	425110
Timothy Murray	\$25,000.00	12-31-2020	118J	Desirelist, Inc.	454110
Timothy Murray	\$19,997.75	12-31-2020	118J	Desirelist, Inc.	454110
TN-BC Holdings LLC	\$500,000.00	11-19-2020	169J	Mystery Tackle Box, Inc dba Catch Co.	451110
TN-SH Holdings LLC	\$25,000.00	12-23-2020	130J	MeshPlusPlus, Inc.	334110
TN-SH Holdings LLC	\$25,000.00	12-10-2020	143J	Gather Voices, Inc.	511210
Vadim Vladimirskiy	\$444,444.25	05-15-2020	144J	Nerdio, Inc.	518210
Valerie Nowinski	\$6,250.00	05-15-2020	142J	Dimension Inx LLC	339112
Winchester Partners, LP	\$187,499.76	10-14-2020	129J	CohesionIB, Inc.	541990
XXL INVESTMENTS, LLC	\$25,000.00	12-04-2020	149J	Whole & Free Foods LLC	311919
Yuh Zuh Lee	\$5,000.00	07-02-2020	104J	New Era ADR Inc. d/b/a Ignite ADR	541990
Zed Francis III	\$12,500.00	12-14-2020	209J	TruePublic	541549
Zhe Zhao	\$4,000.00	12-17-2020	137J	NextME Inc.	511210
Zook Family Partnership LLLP	\$6,250.00	12-14-2020	105J	Notiphy Corporation	511210
Total:	\$10,000,000.00				

Total Credits Sought by Investors: \$86,870,051.45¹

Total Investments Leveraged: \$40,214,467.44

Total Claimant/Investor Applications Received: 343

¹ This value is significantly impacted by three applications submitted for \$100,000,000.00 investments each into businesses that were not registered QNBVs, thus increasing the value by \$75,000,000.00.



Qualified New Business Venture (QNBV) Information

The table below provides a detailed account of the 129 approved Qualified New Business Ventures in 2020.

Business Name	Address	County	NAICS	Total Employees	% Employees in IL	Type	Investments Received
1st & TNTH Co.	1815 Beverly Pl Highland Park, IL 60035	Lake	621112	1	100%	Minority Owned	\$325,000.19
Aero Payments, LLC	1770 W. Berteau Ave. Suite 207 Chicago, IL 60613	Cook	522320	11	91%		\$75,000.00
A-Rent Test Equipment LLC	161 Tower Dr Unit G Burr Ridge, IL 60527	Cook	532490	5	100%		\$201,880.00
Aturian, LLC	1521 S. Ridge Rd Lake Forest, IL 60045	Lake	511210	1	100%		\$200,000.00
Bonfire Women, Inc.	151 N Franklin Suite 565 Chicago, IL 60606	Cook	611430	9	100%	Women Owned	\$765,000.00
Boombox Beverage LLC	7415 St. Louis Ave Skokie, IL 60076	Cook	312111	5	100%		\$590,000.00
Bridge Money, Inc.	1035 W Van Buren St Unit 2512 Chicago, IL 60607	Cook	519190	6	67%	Minority Owned	\$20,000.00
Bring Me Cos, Inc.	345 N LaSalle Dr. STE 4303 Chicago, IL 60654	Cook	519130	3	100%		\$42,000.00
BUNDLAR, LLC	1001 Meadow Road Glencoe, IL 60022	Cook	541511	9	100%		\$549,900.00
Chill Mediation + Massage	222 W Kinzie Chicago, IL 60654	Cook	611699	7	100%	Women Owned	\$125,000.00
Chowbus Inc	55 E Jackson BLVD suite 450 Chicago, IL 60604	Cook	454110	36	75%		\$999,998.82
Clinify, Inc.	1 North Dearborn Street Suite 700 Chicago, IL 60602	Cook	541511	12	58%	Minority Owned	\$20,000.00
CohesionIB, Inc.	318 West Adams Street Suite 1807 Chicago, IL 60606	Cook	541990	6	100%	Minority Owned	\$2,514,995.20
Corkteam, LLC	979 Oak St. Winnetka, IL 60093	Cook	454390	21	100%		\$250,000.00



Illinois
Department of Commerce
 & Economic Opportunity
 OFFICE OF ENTREPRENEURSHIP,
 INNOVATION & TECHNOLOGY
 JB Pritzker, Governor

Business Name	Address	County	NAICS	Total Employees	% Employees in IL	Type	Investments Received
Desirelist, Inc.	740 W FULTON ST APT 701 Chicago, IL 60661	Cook	454110	11	82%		\$1,339,941.00
Dimension Inx LLC	3440 S. Dearborn St. Suite 142S Chicago, IL 60616	Cook	339112	1	100%	Women Owned	\$1,025,000.08
EDGE Surgical, Inc.	222 W Merchandise Mart Plaza Suite 1230 Chicago, IL 60654	Cook	541715	3	100%		\$50,000.00
Equilibria	213 W Institue Place Suite 600 CHICAGO, IL 60610	Cook	446191	25	100%	Women Owned	\$700,000.00
Equiprent Inc. DBA Gearflow.com	318 W Adams St 17th Floor Chicago, IL 60606	Cook	425110	3	67%		\$230,000.00
Evolve Security Corp.	222 W. Merchandise Mart Plaza Suite 1212 Chicago, IL 60654	Cook	541990	26	77%		\$500,000.00
Factor75, LLC	1853 Suncast Lane Batavia, IL 60510	Kane	722300	63	97%		\$829,986.63
Flamingo Group Inc.	700 N Green Street Suite 201 Chicago, IL 60642	Cook	518210	3	100%		\$520,999.82
Gather Voices, Inc.	4245 N. Knox Avenue Chicago, IL 60641	Cook	511210	6	83%		\$685,000.00
GGLeagues, Inc	73 W Monroe St #217 Chicago, IL 60603	Cook	813990	4	75%	Minority Owned	\$25,000.00
Gideon Products Inc	100 Fairway Drive Suite 134 Vernon Hills, IL 60061	Lake	325611	1	100%		\$300,000.00
Green Era 83rd Street, LLC	218 N Jefferson Street Suite 300 Chicago, IL 60661	Cook	562219	3	100%		\$3,075,000.00
Hangar A Acquisitions LLC	2210 Edgebrooke Drive Lisle, IL 60532	DuPage	541511	5	80%		\$75,000.00
Havoc Shield Inc	3811 W School ST Unit A Chicago, IL 60618	Cook	511210	1	100%		\$1,012,500.00
KeyWise Inc.	1440 W. Taylor St #616 Chicago, IL 60607	Cook	541714	4	75%		\$20,000.00



Illinois
Department of Commerce
 & Economic Opportunity
 OFFICE OF ENTREPRENEURSHIP,
 INNOVATION & TECHNOLOGY
 JB Pritzker, Governor

Business Name	Address	County	NAICS	Total Employees	% Employees in IL	Type	Investments Received
Leaf Trade Inc	412 South Wells 6th Floor Chicago, IL 60607	Cook	511210	17	88%	Minority Owned	\$955,000.00
MaterialsXchange	141 W. Jackson Blvd Chicago, IL 60604	Cook	425110	4	100%		\$247,004.00
MeshPlusPlus, Inc.	935 W. Chestnut St. Ste. #505 Chicago, IL 60642	Cook	334110	5	80%		\$100,000.00
Metritrack	4415 HARRISON ST STE 243 HILLSIDE, IL 60162-1904	Cook	334510	6	100%		\$445,274.00
Midwest Bioprocessing Center, LLC	801 W Main Peoria, IL 61606	DuPage	541714	2	100%		\$117,000.00
Mott & Spry, Inc.	304 N. Main St. Suite 13 Rockford, IL 61101	Winnebago	453110	4	100%	Women Owned	\$644,991.88
Mystery Tackle Box, Inc dba Catch Co.	549 W. Randolph St STE 101 Chicago, IL 60661	Cook	451110	39	79%		\$4,000,000.00
Nerdio, Inc.	8001 Lincoln Ave. Suite 212 Skokie, IL 60077	Cook	518210	20	60%		\$3,999,997.14
Network Perception, Inc.	20 North Wacker Drive Suite 1200 Chicago, IL 60606	Cook	541400	8	88%		\$599,999.88
New Era ADR Inc. d/b/a Ignite ADR	3456 N Oakley Chicago, IL 60618	Cook	541990	2	100%		\$215,000.00
NextME Inc.	707 W Waveland Ave Unit 812 Chicago, IL 60613	Cook	511210	4	75%	Minority Owned	\$56,000.00
Notiphy Corporation	1700 Leider Lane Suite 100 Buffalo Grove, IL 60089	Lake	511210	2	100%		\$775,000.00
Nutrisense, Inc.	222 W Merchandise Plaza Suite 1212 Chicago, IL 60654	Cook	541511	3	67%		\$655,000.00
OjaExpress	429 E 44th street Unit 1 Chicago, IL 60653-3403	Cook	492210	3	100%	Minority Owned	\$10,000.00



Illinois
Department of Commerce
 & Economic Opportunity
 OFFICE OF ENTREPRENEURSHIP,
 INNOVATION & TECHNOLOGY
 JB Pritzker, Governor

Business Name	Address	County	NAICS	Total Employees	% Employees in IL	Type	Investments Received
Parker Dewey	227 W Monroe Suite 5200 Chicago, IL 60606	Cook	611513	4	100%		\$300,000.00
PartySlate Inc.	351 W Hubbard Suite 400 Chicago, IL 60654	Cook	541511	35	100%	Women Owned	\$725,000.00
PechaKucha, Inc.	2300 W Byron St Chicago, IL 60618	Cook	519130	2	100%		\$50,000.00
PrepDD	1618 W Augusta Blvd Unit 2 Chicago, IL 60622	Cook	511210	3	100%		\$25,000.00
Quantivize Health	353 N Desplaines ST Suite 1203 Chicago, IL 60661	Cook	541419	1	100%		\$30,000.00
ReloShare, Inc.	1327 W Washington Blvd STE 106 Chicago, IL 60607	Cook	511210	3	67%		\$150,000.00
Rent Butter LLC	4255 S Indiana Ave #201 Chicago, IL 60653	Cook	531110	1	100%		\$25,000.00
Rheaply, Inc.	1850 N Damen Ave Chicago, IL 60647	Cook	541511	8	100%	Minority Owned	\$1,045,000.00
Route Inc.	6120 N Pulaski rd Chicago, IL 60646	Cook	541511	7	100%	Minority Owned	\$25,000.00
Ruuster Inc.	222 W Merchandise Mart Plz #1212 Chicago, IL 60654	Cook	511210	2	100%		\$55,000.00
Science Retail Inc.	942 N Harvey Ave Oak Park, IL 60302	Cook	541512	3	100%		\$75,000.00
Serionix Inc.	730 W Killarney St Urbana, IL 61801	Champaign	541715	9	100%		\$350,000.00
Sifter SP, LLC	909 Davis Street Suite 500 Evanston, IL 60201	Cook	519130	4	100%		\$3,625,000.00
Skeleton Hand LLC	38 Washington Blvd Oak Park, IL 60302	Cook	511210	4	75%		\$10,000.00
Strut Learning	1751D W Howard St #274 Chicago, IL 60626	Cook	611710	9	78%		\$25,000.00
SYMPTOS LLC	444 North Michigan Avenue Suite 1200 Chicago, IL 60611	Cook	541511	8	100%		\$65,000.00
Tiz, Inc. (dba Provi)	344 N Ogden Ave Chicago, IL 60607	Cook	511120	50	90%		\$2,046,999.16



Illinois
Department of Commerce
 & Economic Opportunity
 OFFICE OF ENTREPRENEURSHIP,
 INNOVATION & TECHNOLOGY
 JB Pritzker, Governor

Business Name	Address	County	NAICS	Total Employees	% Employees in IL	Type	Investments Received
Trala	821 Gunderson Avenue Oak Park, IL 60304	Cook	511210	5	100%		\$249,999.64
TruePublic	227 W Monroe St Suite 5200 Chicago, IL 60606	Cook	541549	3	100%		\$60,000.00
TrustPlace Technologies	222 W. Merchandise Mart Plaza 1212 Chicago, IL 60654	Cook	511210	3	100%		\$50,000.00
Under, Inc.	1658 N Milwaukee Ave STE 126 CHICAGO, IL 60647	Cook	511210	1	100%		\$300,000.00
viaPhoton Inc	2640 White Oak Circle Aurora, IL 60502	DuPage	327212	13	69%		\$195,000.00
Whole & Free Foods LLC	1009 Davis Street Evanston, IL 60202	Cook	311919	4	100%	Women Owned	\$835,000.00
Zenblen, Inc.	151 N Michigan Ave Apt 2503 Chicago, IL 60601	Cook	454210	2	100%	Minority Owned	\$10,000.00
4D Healthware, LLC	401 N. Michigan Ave Suite 1740 Chicago, IL 60611	Cook	511210	23	87%	Minority Owned Women Owned	\$0.00
4Degrees AV INC	30 N. Lasalle Unit 2630 Chicago, IL 60602	Cook	511210	6	100%		\$0.00
Abithas, LLC	1912 North Leavitt chicago, IL 60647	Cook	339112	1	100%		\$0.00
Augie, LLC	1749 N. Wells St. #1109 Chicago, IL 60614	Cook	454110	3	100%		\$0.00
Bedbug Intelligence Group, LLC	308 Colton Street Yorkville, IL 60560	Kendall	334516	12	58%		\$0.00
Breakwater Chicago LLC	65 E Wacker Place Suite 1615 Chicago, IL 60601	Cook	541715	2	100%		\$0.00
CardX	401 N Michigan Avenue Suite 1610 Chicago, IL 60611	Cook	518210	25	96%		\$0.00
Care Advisors	515 N State St Suite 1075 Chicago, IL 60654	Cook	621999	11	100%		\$0.00



Illinois
Department of Commerce
 & Economic Opportunity
 OFFICE OF ENTREPRENEURSHIP,
 INNOVATION & TECHNOLOGY
 JB Pritzker, Governor

Business Name	Address	County	NAICS	Total Employees	% Employees in IL	Type	Investments Received
Careignition, LLC	1107 W Barry Ave Chicago, IL 60657	Cook	541690	1	100%		\$0.00
Cash Rent, LLC	25005 Copper Road Morton, IL 61550	McDonough	334614	4	100%		\$0.00
Changed INC	222 W. Merchandise Mart Plaza Suite 1212 Chicago, IL 60654	Cook	522320	5	100%		\$0.00
ChoreRelief	7143 w Irving Park Rd #1E chicago, IL 60634	Cook	511210	2	100%	Minority Owned	\$0.00
Cliqueshare, Inc.	130 West Liberty Drive Suite 200 Wheaton, IL 60187	DuPage	511210	3	100%		\$0.00
Colgan Carp Solutions, LLC	500 Iroquois Ave Naperville, IL 60563	DuPage	445220	1	100%		\$0.00
College Engine, Inc	1181 Midwest Ln Wheaton, IL 60189	DuPage	611710	3	100%		\$0.00
Corproate Governance Partners, Inc.	303 East Wacker Drive Suite 1100 Chicago, IL 60601	Cook	511210	8	88%		\$0.00
CurieHealth, Inc.	222 Merchandise Mart Plaza, Suite 1230 Chicago, IL 60654	Cook	519190	1	100%	Women Owned	\$0.00
DeFree Corp DBA Innovare - Social Innovation Partners	641 W Lake St Ste 200 Chicago, IL 60661	Cook	611710	6	83%	Minority Owned	\$0.00
Edblox, Inc d/b/a Elevate K-12	747 N. LaSalle Drive Suite 400 Chicago, IL 60654	Cook	611710	26	77%		\$0.00
Epivara, Inc.	60 Hazelwood Drive, Suite 230G Champaign, IL 61820	Champaign	352030	4	100%	Minority Owned	\$0.00
Explorer Surgical Corp	414 N Orleans Suite 306 Chicago, IL 60654	Cook	511210	17	100%		\$0.00
FaceTrace, Inc.	5662 N. Kilbourn Chicago, IL 60646	Cook	541511	1	100%	Women Owned	\$0.00
Find MeTime Inc.	1146 W Hubbard St. 4E Chicago, IL 60642	Cook	812990	2	100%	Women Owned	\$0.00



Illinois
Department of Commerce
 & Economic Opportunity
 OFFICE OF ENTREPRENEURSHIP,
 INNOVATION & TECHNOLOGY
 JB Pritzker, Governor

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Forager Group, Inc. dba Forager	1046 W. Kinzie St., #300 Chicago, IL 60642	Cook	541614	35	97%		\$0.00
Gamerjibe, Inc.	3033 N Clark St Chicago, IL 60657	Cook	541511	2	100%	Minority Owned	\$0.00
GoNanny Inc	222 W. Merchandise Mart Plaza 1212 Chicago, IL 60654	Cook	541614	4	100%	Minority Owned	\$0.00
Good Idea Plant, LLC	222 W Merchandise Mart Plaza 570 Chicago, IL 60654	Cook	813410	1	100%		\$0.00
Great Central Brewing Company	221 N Wood Street Chicago, IL 60612	Cook	312120	25	100%		\$0.00
Grove Biopharma, Inc.	4609 WOODLAND AVE. Western Springs, IL 60558	Cook	541712	1	100%		\$0.00
HELLOJOY INC	222 W Merchandise Mart Plaza Suite 1230 Chicago, IL 60654	Cook	511210	6	67%		\$0.00
Hinetics LLC	60 Hazelwood Dr. Champaign, IL 61820	Champaign	335312	4	100%		\$0.00
Hot Mic Inc	132 Oak Terr Lake Bluff, IL 60044	Lake	519130	8	75%		\$0.00
Inhabitr Inc	58 West Huron Street Chicago, IL 60654	Cook	532289	9	56%		\$0.00
JL Biosciences	905 Hillgrove Ave Suite 2 La Grange, IL 60525	Cook	54171	3	67%		\$0.00
justmiine, Inc	4640 Sassafra Ln Naperville, IL 60564	Will	541511	7	71%	Minority Owned	\$0.00
KPI Sense	227 W. Monroe St. Suite #5200 Chicago, IL 60606	Cook	541611	4	100%		\$0.00
Landscape Hub, Inc.	231 S LaSalle St. Ofc 1400-001 Chicago, IL 60604	Cook	424930	25	76%		\$0.00
Lil Bucks LLC	72 Bluff Road Trout Valley, IL 60661	McHenry	311230	3	100%	Women Owned	\$0.00
Liv Labs Inc.	5516 S. Everett Ave #4 Chicago, IL 60637	Cook	339999	1	100%	Women Owned	\$0.00



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 OFFICE OF ENTREPRENEURSHIP,
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Metopio Inc.	135 S LaSalle St Suite 3300 Chicago, IL 60604	Cook	511210	6	83%		\$0.00
Mycocycle, LLC	785 Hartford Lane Bolingbrook, IL 60440	Will	541714	5	60%		\$0.00
Now Serving, Inc.	1510 Cumberland Pkwy. Algonquin, IL 60102	McHenry	519130	3	67%		\$0.00
Omnetrium, Inc.	210 West Scott Street Unit H Chicago, IL 60610	Cook	541519	1	100%		\$0.00
Orbital Transports	965 W Chicago Ave Chicago, IL 60642	Cook	541690	6	67%		\$0.00
Parkva Corporation	717 Forest Ave 2nd Floor Lake Forest, IL 60045	Lake	541990	2	100%		\$0.00
Patriot Acres, LLC	611 Milwaukee Ste 185 Glenview, IL 60025	Cook	325314	2	100%		\$0.00
PetroAnalytica, LLC	1 W Monroe St 4th Floor Chicago, IL 60603	Cook	511210	2	100%		\$0.00
Pixavo, Inc (D/B/A GoodPix)	20 W. Kinzie We Work 17th Floor Chicago, IL 60654	Cook	511210	2	100%	Women Owned	\$0.00
PonyPak Systems, Inc.	5818 S. Archer Rd. #101 Summit, IL 60501	Cook	339920	1	100%		\$0.00
PSYONIC, Inc.	60 Hazelwood Dr Champaign, IL 61820	Champaign	339113	13	100%		\$0.00
Qmulus LLC	1727 S Prairie Ave Chicago, IL 60616	Cook	335999	4	100%		\$0.00
RhinoDox Document Management LLC	20 N. Upper Wacker Drive Ste 1229 Chicago, IL 60606	Cook	541511	12	100%		\$0.00
S is for Studio, Inc. dba ReelCrafter	1305 S Michigan Ave #1305 Chicago, IL 60605	Cook	541519	2	100%		\$0.00
SeatUs Technologies LLC	13800 Dixon Way Lemont, IL 60439	Cook	485999	6	83%		\$0.00
Seurat Therapeutics, Inc	1452 E 53RD ST 2ND FLOOR Chicago, IL 60615	Cook	541711	1	100%		\$0.00



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INNOVATION & TECHNOLOGY
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SpectroClick, Inc	904 Mayfair Rd. Champaign, IL 61821	Champaign	541700	5	100%		\$0.00
Surgical Innovation Associates, Inc.	965 W. Chicago Avenue Chicago, IL 60642	Cook	339113	7	71%		\$0.00
TeamLife	220 N Green St #6041 Chicago, IL 60607	Cook	621610	16	100%		\$0.00
The RoZco, LLC	183 W. Alonguin Rd. Des Plaines, IL 60016	Cook	332999	2	100%		\$0.00
Upkey	113 W Hubbard St 3rd Floor Chicago, IL 60654	Cook	611710	8	75%	Minority Owned	\$0.00
Valqari	210 S Clark Suite #3200 Chicago, IL 60603	Cook	519100	11	100%		\$0.00
Volexion	112 Woodbine Avenue Wilmette, IL 60091	Cook	325998	2	100%		\$0.00

Total Number of QNBV Applicants: 178