Business Attraction Prime Sites Grant Program

Overview

The Prime Sites Grant helps companies expand or relocate within Illinois by supporting large-scale capital projects that bring significant job creation and investment to the state.



Program Highlights

- Grant Awards Based on jobs created and retained.
- Eligible Projects New construction, renovations, and equipment purchases.
- Funding Source Rebuild Illinois capital funds; all uses must meet Bondability Guidelines.
- Match Requirement Companies must match grant funds dollar-for-dollar (1:1).
- Qualifying Program Requirement Applicants must also be approved through <u>EDGE</u>, <u>HIB</u>,
 REV, or <u>MICRO</u> programs.



Eligible Industries

- Quantum Computing, AI, & Microelectronics
- Next Gen Agriculture, Ag Tech, & Food Processing
- Clean Energy Production & Manufacturing
- Life Sciences
- Advanced Manufacturing
- Transportation, Distribution, & Logistics

Award Amounts

EDGE Tier 1 or HIB Grants

Amounts equal to \$5,000 per new job created and the company must commit to:

- 40 new jobs and \$40M investment; or,
- 100 new jobs and \$20M in investment.

EDGE Tier 2 Grant

Amounts equal to \$10,000 per new job created and \$5,000 per retained job and the company must commit to:

• 100 new jobs and \$50M in investment.

REV or MICRO Grants

- **Tier 1:** \$5,000 per new job
- Tier 2: \$10,000 per new job, & \$5,000 per retained job

There is no minimum requirement for new or retained jobs, nor investment commitment for approved program participants.

HOW TO APPLY AND RESOURCES



Visit the DCEO Prime Sites Program website for application



Details & Application Documents dceo.illinois.gov/dceo-grants



Email us ceo.obd@illinois.gov



Contact your Team RED representative
dceo.illinois.gov/smallbizassistance/regionspecificassistance

