

### **ILLINOIS: LEADING THE CHARGE**

Illinois invites you to locate your next manufacturing project in The Middle of Everything. Illinois is leading the charge by offering some of the most competitive incentive programs in the country for manufacturers in the electric mobility, renewable energy and chips manufacturing spaces, that stand alone or match federal programs.

Combined with our world-class transportation and logistics infrastructure, top R&D partners, and deep supply chain network, Illinois is perfect for companies looking to disrupt reliance on fossil fuels and usher in the new clean energy economy.

#### BY THE NUMBERS

Tech Incubator in the World

Best Electric Grid in U.S. & in Battery Mfg. Locations in U.S.

National Labs at Argonne & FermiLab 3 rd in U.S. for Advanced Technology R & D Largest Mfg. State & in Patents for Supply of Electric Power to Vehicle Aux.

#### THE WORKFORCE YOU NEED

Illinois already boasts a large, skilled manufacturing workforce and graduates more engineers from the University of Illinois annually than MIT, Stanford and CalTech combined. Our EV workforce is projected to grow by 83% by 2024, and the State has launched unprecedented investments to prepare and train our workforce for clean energy jobs to clean energy jobs through the Climate and Equitable Jobs Act (CEJA).

CEJA allocates \$180M per year to workforce training and community support programs, including 13 training hubs and 13 incubators. We'll be your partner in growing your capacity through state-funded and co-located Manufacturing Training Academies, Fast Track Workforce grants, and training grants in cooperation with local community college and workforce partners.

#### THE ECOSYSTEM YOU WANT

Illinois' history of automotive and heavy machinery success is long and includes international rock stars including Navistar, John Deere, Lion Electric, Komatsu, Rivian, Ford, Hyundai Transys, T/CCI and Hyzon Motors. Our existing supply chain includes more than 1,800 companies making EV parts across the state, with entities like the Illinois Manufacturing Excellence Center providing critical guidance in the transition from internal combustion engines.

Our vast R&D network aligned for your success also includes national laboratories at Argonne and FermiLab, incubators including 1871, ranked as the world's top tech incubator and mHUB, focused on physical product development and manufacturing.

#### MORE REASONS TO CHOOSE ILLINOIS

- No personal property tax
- Access to 100% clean energy through Illinois' competitive energy market
- Most connected airport in the world at O'Hare
- Only state with all seven (7) Class 1 railroads

Ready to learn more? Visit EV.Illinois.gov or reach out to Team Illinois at CEO.REV@Illinois.gov.

# **PROGRAMS AT A GLANCE**

#### **Electric Vehicles**

#### Renewables

#### **Semiconductors**

#### **Eligibility**

Companies that manufacture electricity-powered vehicles; EV component parts; battery lifespan solutions; battery raw materials refining solutions; and charging station manufacturers

Companies that manufacture or assemble equipment, systems, or products used to produce renewable or nuclear energy; products used for energy conservation, storage, or grid efficiency purposes; or component parts for those systems or products

Companies that manufacture semiconductor or microchips or suppliers and makers of associated component parts

#### **Program**

Reimagining Energy and Vehicles in Illinois Act (REV)

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Manufacturing Illinois Chips for Real Opportunity Act (MICRO)

#### **Length of Benefits**

20 - 30 years thanks to a one-time renewal option

#### Tier 1

Company must invest at least \$2.5M and create at least 50 jobs (or 10% of global employment) w/in 4 yrs

Company must invest \$20M and create at least 50 jobs w/in 4 yrs

#### Tier 2

EV Manufacturer: \$1.5B capital investment & ≥ 500 jobs w/in 5 yrs

Semiconductor or Microchips Manufacturer: \$1.5B capital investment & ≥ 500 jobs w/in 5 yrs

EV/Semiconductor/Microchips Component Parts or Renewables Manufacturer: \$300M CAPEX & ≥ 150 jobs

Converting or expanding existing manufacturing facility to these sectors: capital investment of \$100M  $\& \ge 50$  new jobs (or new jobs equivalent to 10% of statewide baseline, whichever is less)

Converting or expanding existing manufacturing facility with \$100M CAPEX & ≥ 75 new jobs (or new jobs equivalent to 10% of statewide baseline, whichever is less)

## Payroll Withholding Benefits

- Income tax withholding is retained instead of being turned over to the state for a credit
- Up to 100 percent income tax withholding for new or retained employees
- Up to 75 percent income tax credit equivalent to construction wages

#### **Tax Credits**

- Tax credits covering up to 25 percent of employee training costs
- Tax credit equal to 0.5 percent of qualified property investments

### Tax Exemptions For Larger Projects

- Five-year state sales tax exemption on building materials for construction, remodeling, or rehabilitation
- Ten-year state sales tax exemption on utilities including electricity, gas and telecommunications

#### Property Tax Abatement

Ability to negotiate property tax abatement with local jurisdictions for life of the agreement

### Other Support & Incentives

- Purchases of machinery, equipment, tools, and consumables used in manufacturing are exempt from state sales tax for all manufacturers in Illinois
- Grants for larger projects to support employee training, recruitment, road infrastructure, & upfront capital costs
- Site selection support and expedited permitting

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