



# Reimagining Energy & Vehicles Program

## Key Benefits



Tier I and II benefits can last from 20 to 30 years and include provisions to retain income tax withholding 75 to 100 percent on new and retained jobs, tax credits for training, investment and construction job creation, and training credits. Local jurisdictions can also provide property tax abatement for the life of the agreements. Larger projects also qualify for utility and construction material exemption. \*Additional benefits are provided for investing in an underserved or energy transition area.

## Who's Eligible



Manufacturing businesses expanding or relocating that commit to minimum capital investment and job creation thresholds required based on project tier.

## The Process



1. Submit Application to REV Team
2. Application Evaluation
3. Start project after approval
4. REV Agreement
5. Annual Reporting
6. Audit to validate compliance
7. Utilize Benefits

The Reimagining Energy and Vehicles in Illinois (REV Illinois) Program strengthens the state's clean energy economy by providing powerful incentives that help manufacturers in the electric vehicle and renewable energy supply chains invest, expand, and thrive in Illinois.

Tiers	Company	Project Investment	Jobs Created	Timeline Within
Tier I	Projects in the EV or renewables sectors	\$2.5M	≥ 50 jobs (or 10% of statewide employment, whichever is less)	4 years
Tier II	Electric Vehicle Manufacturer	\$1.5B	≥ 500 jobs	5 years
Tier II	EV Component Parts Manufacturer (including batteries) or Renewables Manufacturer	\$300M	≥ 150 jobs	5 years
Tier II	Illinois manufacturers converting or expanding to EV or renewables production at their current location	\$100M	≥ 50 jobs (or 10% of statewide employment, whichever is less)	5 years

## Manufacturing Sectors

Project eligible sectors include: Electric & hybrid vehicles, their component parts, or their power supply equipment; renewable energy including nuclear energy and renewable energy products; eVTOL aircrafts and airline propulsion systems (hybrid or fully electric); battery recycling and reuse; green steel; electrical transformers or electrical transformer component parts; battery raw materials refining, or process developers for battery recycling and reuse.

### Contact Us

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