



2024 Bid Credit Incentive Rates

ILW Pre-apprenticeship graduates are eligible to earn bid credits until they become a journey person or for six years from the date of acceptance into a US-DOL registered apprenticeship program.

\$3,000 hiring incentive to be claimed after 90 days of continuous employment.

\$2,000 retention incentive to be claimed by contractor or subcontractor who employs the qualified apprentice when the individual is promoted to a year 2 apprentice.

\$2,500 retention incentive to be claimed by contractor or subcontractor who employs the qualified apprentice when the individual is promoted to a year 3 apprentice.

\$3,000 retention incentive to be claimed by contractor or subcontractor who employs the qualified apprentice when the individual is promoted to a year 4 apprentice.

\$3,500 retention incentive to be claimed by contractor or subcontractor who employs the qualified apprentice when the individual is promoted to a year 5 apprentice.

\$4,000 retention incentive to be claimed by contractor or subcontractor who employs the qualified apprentice when the individual is promoted to a year 6 apprentice.

\$4,500 retention incentive to be claimed by contractor or subcontractor who employs the qualified apprentice when the individual is promoted to a journey person.

A contractor and/or subcontractor may re-hire any Pre-apprenticeship graduate working as a qualified apprentice after a layoff or terminate and continue to earn Bid Credits on them for the duration of their eligibility.



Illinois
Department of Commerce
& Economic Opportunity
JB Pritzker, Governor