



Illinois - Japan

TRADE AND INVESTMENT STATISTICS

Exports are a Vital Part of Illinois' Economy^A

- Preliminary Illinois exports totaled over \$78.72 billion in 2023. The preliminary agricultural adjusted figure for 2023 is \$81.0 billion
- Since 2019, Illinois exports have increased by \$18.9 billion, or 31.7%
- Illinois is the largest exporting state in the Midwest and the 4th largest in the nation, using agricultural adjusted figures provided by Census Bureau/USDA cash receipts^C
- 11 out of top 20 export industries increased since 2022
- 18 out of top 20 export industries increased since 2019
- Top 7 Illinois export industries have seen gains since 2019
- 19 of the top 20 Illinois export partner countries have seen gains since 2019
- Export activities support over 800K jobs in Illinois.^B

Top 5 Industries for Illinois Exports in 2023 (in billions)

Illinois' Top 5 Export Industries (63.9% of total)	2023 Annual Exports (Billions)	Change since 2022	Change Since 2019
Chemicals	\$15.66	2.1%	61.9%
Machinery, Except Electrical	\$13.52	7.5%	23.5%
Computer and Electronic Products	\$8.48	20.2%	24.5%
Transportation Equipment	\$8.04	12.3%	13.8%
Food and Kindred Products	\$4.63	0.5%	23.4%
Total All Industries	\$78.72 Billion	0.1%	31.7%

Top 5 Countries for Illinois Exports in 2023 (in billions)

Illinois' Top 5 Partner Countries (59.4% of total)	2023 Annual Exports (Billions)	Change Since 2022	Change Since 2019
Canada	\$20.55	-15.3%	31.0%
Mexico	\$12.93	12.2%	39.0%
Germany	\$4.49	4.9%	35.8%
China	\$4.41	10.8%	51.3%
Australia	\$4.40	-3.4%	26.9%
Total All Partner Countries	\$78.72 Billion	0.1%	31.7%

Total Trade between Illinois and Japan in 2023

- Illinois exports to Japan totaled over \$2.59 billion in 2023, a 31.7% increase since 2019. Japan is Illinois' 8th largest export market
- Illinois ranks 5th among the 50 U.S. states in exports to Japan
- Illinois imports from Japan totaled \$8.02 billion in 2023, a -22.4% decrease since 2019
- Japan is Illinois' 6th largest import market
- Illinois ranks 4th among the 50 U.S. states in imports from Japan

Top 5 Industries for Illinois Exports to Japan in 2023

Export Industries (78.3% of Total)	2023 Annual Exports (Millions)	Change Since 2022	Change Since 2019
Chemicals	\$1,094.1	24.1%	214.2%
Computer And Electronic Products	\$385.5	6.9%	31.1%
Agricultural Products	\$184.8	21.4%	123.0%
Machinery, Except Electrical	\$183.6	7.9%	-22.2%
Food And Kindred Products	\$181.8	-10.3%	-22.9%
Total All Industries	\$2.59 Billion	8.5%	31.7%

Top 5 Industries for Illinois Imports from Japan in 2023

Import Industries (82.1% of Total)	2023 Annual Imports (Millions)	Change Since 2022	Change Since 2019
Machinery, Except Electrical	\$2,366.3	-9.3%	0.5%
Chemicals	\$1,416.3	-8.0%	50.1%
Computer And Electronic Products	\$1,061.6	-5.0%	10.9%
Transportation Equipment	\$1,019.9	-26.6%	-74.9%
Electrical Equipment, Appliances, And Component	\$722.2	-8.3%	30.0%
Total All Industries	\$8.02 Billion	10.1%	-22.4%

Japanese Foreign Direct Investment in Illinois^D

- Illinois ranks #2 in the nation and Chicago ranks #1 amongst largest metro areas for new and expanding corporate locations
- Illinois is home to over 2,678 foreign firms that employ more than 550,763 Illinois residents
- Japanese firms employ 56,743 Illinoisans at 1,639 distinct locations for 453 subsidiaries
- Japan is Illinois' 4th largest FDI partner by employment

Top Japanese Firms with Employment in Illinois^{D*}

Firm Name	Number of Employees
Koito Manufacturing Co., Ltd.	3,308
Kotobuki Realty Co., Ltd.	2,977
Dentsu Group Inc.	2,370
NTN Corporation	1,993
Seven & I Holdings Co., Ltd.	1,775

Top Illinois Firms with Employment in Japan^{D**}

Firm Name	Number of Employees
Abbott Laboratories	2,018
Abbvie Inc.	1,617
Baxter International Inc.	739
Jones Lang Lasalle Incorporated	691
United Airlines Holdings, Inc.	660

A: Export Data Source - World Institute for Strategic Economic Research (WISERTrade) via Census Bureau April 2024, preliminary

B: Export Employment Source - DCEO-REMI analysis using data from: Dun and Bradstreet, Census Bureau, NAR, The Trade Partnership via the U.S. Bureau of Economic Analysis and Moody's Analytics data. This statistic will be updated in spring 2024

C: Export statistics are based on Origin of Movement methodology by the Census Bureau which collects information from the Customs and Border Protection from bills of lading. Has a known and important shortcoming especially regarding agriculture consolidation and consolidation in general at coastal ports. Logistics companies and commodity trading firms may be the exporter of record even though the products came from a different state/producer

D: Foreign Direct Investment Data Source - Dunn and Bradstreet May 2024 (preliminary) *FDI employment data (domestic) is subject to market fluctuations and data modeling. **IL Foreign country employment reporting based on year modeled data and may show regional HQ employment rather than country level