Illinois - Mexico

TRADE AND INVESTMENT STATISTICS

Exports are a Vital Part of Illinois' Economy^A

- Preliminary Illinois exports totaled over \$78.72 billion in 2023. The preliminary agricultural adjusted figure for 2023 is \$81.0 billion.
- Since 2019, Illinois exports have increased by \$18.9 billion, or 31.7%.
- Illinois is the largest exporting state in the Midwest and the 4th largest in the nation, using agricultural adjusted figures provided by Census Bureau/USDA cash receipts.^c
- 11 out of top 20 export industries increased since 2022.
- 18 out of top 20 export industries increased since 2019.
- Top 7 Illinois export industries have seen gains since 2019.
- 19 of the top 20 Illinois export partner countries have seen gains since 2019.
- Export activities support over 800K jobs in Illinois.^B

Top 5 Industries for Illinois Exports in 2023 (in billions)

| Illlinois' Top 5 Export Industries (63.9% of total) | 2023 Annual Exports (Billions) | Change since 2022 | Change Since 2019 |
|--|-----------------------------------|----------------------|----------------------|
| Chemicals | \$15.66 | 2.1% | 61.9% |
| Machinery, Except Electrical | \$13.52 | 7.5% | 23.5% |
| Computer and Electronic Products | \$8.48 | 20.2% | 24.5% |
| Transportation Equipment | \$8.04 | 12.3% | 13.8% |
| Food and Kindred Products | \$4.63 | 0.5% | 23.4% |
| Total All Industries | \$78.72 Billion | 0.1% | 31.7% |

Top 5 Countries for Illinois Exports in 2023 (in billions)

| Illinois' Top 5 Partner Countries (59.4% of total) | 2023 Annual Exports (Billions) | Change Since 2022 | Change Since 2019 |
|---|-----------------------------------|----------------------|----------------------|
| Canada | \$20.55 | -15.3% | 31.0% |
| Mexico | \$12.93 | 12.2% | 39.0% |
| Germany | \$4.49 | 4.9% | 35.8% |
| China | \$4.41 | 10.8% | 51.3% |
| Australia | \$4.40 | -3.4% | 26.9% |
| Total All Partner Countries | \$78.72 Billion | 0.1% | 31.7% |

Total Trade between Illinois and Mexico in 2023

- Illinois exports to Mexico totaled \$12.93 billion in 2023, a 39.0% increase since 2019. Mexico is Illinois' 2nd largest export market.
- Illinois ranks 4th among the 50 U.S. states in exports to Mexico.
- Illinois imports from Mexico totaled \$18.27 billion in 2023, a 43.7% increase since
 2019 Mexico is Illinois' 3rd largest import market.
- Illinois ranks 4th among the 50 U.S. states in imports from Mexico.

Top 5 Industries for Illinois Exports to Mexico in 2023

| Export Industries (58.2% of Total) | 2023 Annual Exports (Millions) | Change Since 2022 | Change Since 2019 |
|---------------------------------------|-----------------------------------|----------------------|----------------------|
| Agricultural Products | \$2,102.3 | 31.3% | 169.9% |
| Chemicals | \$1,597.2 | -1.3% | 73.3% |
| Transportation Equipment | \$1,304.9 | 13.6% | -16.0% |
| Computer And Electronic Products | \$1,276.0 | 41.9% | 21.5% |
| Machinery, Except Electrical | \$1,243.2 | 10.3% | 27.1% |
| Total All Industries | \$12.93 Billion | 12.2% | 39.0% |

Top 5 Industries for Illinois Imports from Mexico in 2023

| Import Industries (71.1% of Total) | 2023 Annual Imports (Millions) | Change Since 2022 | Change Since 2019 |
|---|-----------------------------------|----------------------|----------------------|
| Beverages And Tobacco Products | \$5,935.2 | 0.6% | 61.6% |
| Transportation Equipment | \$2,029.5 | -2.0% | 42.7% |
| Electrical Equipment, Appliances, And Component | \$1,956.4 | 6.2% | 2.7% |
| Machinery, Except Electrical | \$1,782.5 | -15.6% | 105.8% |
| Computer And Electronic Products | \$1,292.4 | 25.6% | -20.9% |
| Total All Industries | \$18.27 Billion | -0.3% | 43.7% |

Mexican Foreign Direct Investment in Illinois^D

- Illinois ranks #2 in the nation and Chicago ranks #1 amongst largest metro areas for new and expanding corporate locations.
- Illinois is home to over 2,678 foreign firms that employ more than 550,763 Illinois residents.
- Mexican firms employ 2,243 Illinoisans at 70 distinct locations for 22 subsidiaries.
- Mexico is Illinois' 26th largest FDI partner by employment.

Top Mexican Firms with Employment in Illinois^{D*}

| Firm Name | Number of Employees |
|---|---------------------|
| Grupo Bimbo, S.A.B. de C.V. | 1,576 |
| Orbia Advance Corporation, S.A.B. de C.V. | 273 |
| Alfa, S.A.B. de C.V. | 95 |
| Telemark Corporation, S.A. de C.V. | 90 |
| Grupo Verzatec, S.A. de C.V. | 78 |

Top Illinois Firms with Employment in Mexico^{D**}

| Firm Name | Number of Employees |
|--------------------------------|---------------------|
| Walgreens Boots Alliance, Inc. | 11,600 |
| Baxter International Inc. | 6,608 |
| Medline Industries, LP | 4,781 |
| Mondelez International, Inc. | 4,480 |
| Hyatt Hotels Corporation | 3,819 |

A: Export Data Source – World Institute for Strategic Economic Research (WISERTrade) via Census Bureau April 2024, preliminary

- B: Export Employment Source DCEO-REMI analysis using data from: Dun and Bradstreet, Census Bureau, NAR, The Trade Partnership via the U.S. Bureau of Economic Analysis and Moody's Analytics data. This statistic will be updated in spring 2024
- C: Export statistics are based on Origin of Movement methodology by the Census Bureau which collects information from the Customs and Border Protection from bills of lading. Has a known and important shortcoming especially regarding agriculture consolidation and consolidation in general at coastal ports. Logistics companies and commodity trading firms may be the exporter of record even though the products came from a different state/producer

D: Foreign Direct investment Data Source - Dunn and Bradstreet May 2024 (preliminary) *FDI employment data (domestic) is subject to market fluctuations and data modeling. **IL Foreign country employment reporting based on very modeled data and may show regional HQ employment rather than country levels and the properties of the propert