



Illinois - Spain

TRADE AND INVESTMENT STATISTICS

Exports are a Vital Part of Illinois' Economy^A

- Preliminary Illinois exports totaled over \$78.72 billion in 2023. The preliminary agricultural adjusted figure for 2023 is \$81.0 billion.
- Since 2019, Illinois exports have increased by \$18.9 billion, or 31.7%.
- Illinois is the largest exporting state in the Midwest and the 4th largest in the nation, using agricultural adjusted figures provided by Census Bureau/USDA cash receipts.^C
- 11 out of top 20 export industries increased since 2022.
- 18 out of top 20 export industries increased since 2019.
- Top 7 Illinois export industries have seen gains since 2019.
- 19 of the top 20 Illinois export partner countries have seen gains since 2019.
- Export activities support over 800K jobs in Illinois.^B

Top 5 Industries for Illinois Exports in 2023 (in billions)

Illinois' Top 5 Export Industries (63.9% of total)	2023 Annual Exports (Billions)	Change since 2022	Change Since 2019
Chemicals	\$15.66	2.1%	61.9%
Machinery, Except Electrical	\$13.52	7.5%	23.5%
Computer and Electronic Products	\$8.48	20.2%	24.5%
Transportation Equipment	\$8.04	12.3%	13.8%
Food and Kindred Products	\$4.63	0.5%	23.4%
Total All Industries	\$78.72 Billion	0.1%	31.7%

Top 5 Countries for Illinois Exports in 2023 (in billions)

Illinois' Top 5 Partner Countries (59.4% of total)	2023 Annual Exports (Billions)	Change Since 2022	Change Since 2019
Canada	\$20.55	-15.3%	31.0%
Mexico	\$12.93	12.2%	39.0%
Germany	\$4.49	4.9%	35.8%
China	\$4.41	10.8%	51.3%
Australia	\$4.40	-3.4%	26.9%
Total All Partner Countries	\$78.72 Billion	0.1%	31.7%

Total Trade between Illinois and Spain in 2023

- Illinois exports to Spain totaled \$287.4 million in 2023, a 30.9% increase since 2019. Spain is Illinois' 35th largest export market.
- Illinois ranks 16th among the 50 U.S. states in exports to Spain.
- Illinois imports from Spain totaled \$1.32 billion in 2023, a 64.6% increase since 2019. Spain is Illinois' 22nd largest import market.
- Illinois ranks 5th among the 50 U.S. states in imports from Spain.

Top 5 Industries for Illinois Exports to Spain in 2023

Export Industries (66.1% of Total)	2023 Annual Exports (Millions)	Change Since 2022	Change Since 2019
Machinery, Except Electrical	\$74.1	20.4%	79.7%
Computer And Electronic Products	\$46.5	36.3%	118.3%
Chemicals	\$35.2	25.6%	39.3%
Transportation Equipment	\$20.5	-15.9%	-46.0%
Food And Kindred Products	\$13.9	-21.2%	21.4%
Total All Industries	\$287.4 Million	-2.0%	30.9%

Top 5 Industries for Illinois Imports from Spain in 2023

Import Industries (79.3% of Total)	2023 Annual Imports (Millions)	Change Since 2022	Change Since 2019
Machinery, Except Electrical	\$372.0	15.3%	81.8%
Chemicals	\$341.4	-13.2%	639.5%
Plastics And Rubber Products	\$156.3	-23.0%	-1.6%
Food And Kindred Products	\$119.3	4.7%	110.9%
Transportation Equipment	\$60.5	-38.7%	-60.9%
Total All Industries	\$1.32 Billion	-4.9%	64.6%

Spanish Foreign Direct Investment in Illinois^D

- Illinois ranks #2 in the nation and Chicago ranks #1 amongst largest metro areas for new and expanding corporate locations.
- Illinois is home to over 2,678 foreign firms that employ more than 550,763 Illinois residents.
- Spanish firms employ 2,816 Illinoisans at 66 distinct locations for 32 subsidiaries.
- Spain is Illinois' 23rd largest FDI partner by employment.

Top Spanish Firms with Employment in Illinois^{D*}

Firm Name	Number of Employees
Avot Inversiones SL	563
Acerolux SL	484
Acciona, SA	420
Grifols SA	365
Viscofan SA	306

Top Illinois Firms with Employment in Spain^{D**}

Firm Name	Number of Employees
McDonald's Corporation	3,035
Alight, Inc.	1,755
Mondelez International, Inc.	1,336
Deere & Company	1,131
Abbott Laboratories	1,039

A: Export Data Source - World Institute for Strategic Economic Research (WISERTrade) via Census Bureau April 2024, preliminary

B: Export Employment Source - DCEO-REMI analysis using data from: Dun and Bradstreet, Census Bureau, NAR, The Trade Partnership via the U.S. Bureau of Economic Analysis and Moody's Analytics data. This statistic will be updated in spring 2024

C: Export statistics are based on Origin of Movement methodology by the Census Bureau which collects information from the Customs and Border Protection from bills of lading. Has a known and important shortcoming especially regarding agriculture consolidation and consolidation in general at coastal ports. Logistics companies and commodity trading firms may be the exporter of record even though the products came from a different state/producer

D: Foreign Direct Investment Data Source - Dunn and Bradstreet May 2024 (preliminary) *FDI employment data (domestic) is subject to market fluctuations and data modeling. **IL Foreign country employment reporting based on very modeled data and may show regional HQ employment rather than country level