

Illinois Department of Commerce

& Economic Opportunity OFFICE OF TRADE & INVESTMENT JB Pritzker, Governor

# Illinois - India

TRADE AND INVESTMENT STATISTICS

## Exports are a Vital Part of Illinois' Economy<sup>A</sup>

- Preliminary Illinois exports totaled over \$78.67 billion in 2022. The preliminary agricultural adjusted figure for 2022 is \$82.69 billion; both All Time Highs.<sup>c</sup>
- Since 2009, Illinois exports have increased by \$37.05 billion, or 89.0%
- Illinois is the largest exporting state in the Midwest and the 5th largest in the nation, using agricultural adjusted figures provided by Census Bureau/USDA cash receipts.<sup>c</sup>
- 19 out of top 20 export industries increased since 2021
- 19 out of top 20 export industries increased since 2009
- Top 10 Illinois export industries have seen gains since 2009
- 9 of the top 10 Illinois export partner countries have seen gains since 2009
- Export activities support over 800K jobs in Illinois.<sup>B</sup>

## Top 5 Industries for Illinois Exports in 2022 (in billions)

Illlinois' Top 5 Export Industries (63.6% of total)	2022 Annual Exports (Billions)	Change since 2021	Change Since 2009
Chemicals	\$16.00	12.8%	157.4%
Machinery, Except Electrical	\$12.58	12.4%	31.5%
Transportation Equipment	\$8.76	31.4%	117.4%
Computer and Electronic Products	\$8.04	11.7%	74.1%
Food and Kindred Products	\$4.66	12.0%	89.1%
Total All Industries	\$78.67 Billion	19.0%	89.0%

## Top 5 Countries for Illinois Exports in 2022 (in billions)

Illinois' Top 5 Partner Countries (61.8% of total)	2022 Annual Exports (Billions)	Change since 2021	Change Since 2009
Canada	\$24.27	30.0%	96.9%
Mexico	\$11.53	29.0%	224.7%
Australia	\$4.56	29.4%	185.6%
Germany	\$4.28	14.0%	113.2%
China	\$3.98	13.7%	61.1%
Total All Partner Countries	\$78.67 Billion	19.0%	89.0%

## Total Trade between Illinois and India in 2022

- Illinois exports to India totaled \$1.04 billion in 2022, a 35.4% increase since 2009. India is Illinois' 14th largest export market
- Illinois ranks 10th among the 50 U.S. states in exports to India
- Illinois imports from India totaled \$4.17 billion in 2022, a 432.0% increase since 2009. India is Illinois' 9th largest import market
- Illinois ranks 6th among the 50 U.S. states in imports from India

A: Export Data Source – World Institute for Strategic Economic Research (WISERTrade) via Census Bureau July 2023, preliminary

B: Export Employment Source - DCEO-REMI analysis using data from: Dun and Bradstreet, Census Bureau, NAP, The Trade Partnership via the U.S. Bureau of Economic Analysis and Moody's Analytics data. This statistic will be updated in spring 2024.

C: Export statistics are based on Origin of Movement methodology by the Census Bureau which collects information from the Customs and Border Protection from bills of lading. Has a known and important shortcoming especially regarding agriculture consolidation and consolidation in general at coastal ports. Logistics companies and common trading firms maybe the exporter of record even though the products came from a different state/producer.

D: Foreign Direct Investment Data Source – Dunn and Bradstreet April 2022 (preliminary) \*FDI employment data (domestic) is subject to market fluctuations and data modeling. \*\*IL Foreign country employment reporting based on very modeled data and may show regional HQ employment rather than country level

# fdi.Illinois.gov

#### Printed by the Authority of the State of Illinois. 09/23 Web IOCI# 24-0528

## Top 5 Industries for Illinois Exports to India in 2022

•	•		
Export Industries (72.0% of Total)	2022 Annual Exports (Millions)	Change since 2021	Change Since 2009
Chemicals	\$210.9	-6.9%	-28.7%
Computer and Electronic Products	\$159.1	48.3%	-157.0%
Machinery, Except Electrical	\$133.3	1.0%	-35.9%
Transportation Equipment	\$132.4	69.3%	301.4%
Waste and Scrap	\$113.0	15.9%	447.6%
Total All Industries	\$1.04 billion	18.2%	35.4%

## Top 5 Industries for Illinois Imports from India in 2022

Import Industries (58.8% of Total)	2022 Annual Exports (Millions)	Change since 2021	Change Since 2009
Chemicals	\$742.9	56.0%	318.2%
Computer and Electronic Products	\$531.9	206.7%	1,109.4%
Machinery, Except Electrical	\$468.9	37.8%	324.2%
Transportation Equipment	\$429.2	13.1%	543.1%
Primary Metal Manufacturing	\$282.1	79.0%	1,365.1%
Total All Industries	\$4.17 billion	39.7%	432.0%

## Indian Foreign Direct Investment in Illinois<sup>D</sup>

- Illinois ranks #2 in the nation and Chicago ranks #1 amongst largest metro areas for new and expanding corporate locations.
- Illinois is home to over 2,634 foreign firms that employ more than 380,503 Illinois residents
- Indian firms employ 6,992 Illinoisans at 102 distinct locations for 86 subsidiaries
- India is Illinois' 11th largest FDI partner by employment

## Top Indian Firms with Employment in Illinois<sup>D\*</sup>

Firm Name	Number of Employees
NXTDIGITAL LIMITED	1,834
ZENSAR TECHNOLOGIES LIMITED	850
HINDUJA GLOBAL SOLUTIONS LIMITED	531
V V F LIMITED	458
RPSG VENTURES LIMITED	345

### Top Illinois Firms with Employment in India<sup>D\*\*</sup>

Firm Name	Number of Employees
Tenneco Inc.	1,056
Baxter International Inc.	909
Medline Industries, LP	856
Yash Technologies, Inc.	445
Enfusion Ltd. LLC	362