

Illinois Department of Commerce

& Economic Opportunity OFFICE OF TRADE & INVESTMENT JB Pritzker, Governor

# **Illinois - Switzerland**

TRADE AND INVESTMENT STATISTICS

## Exports are a Vital Part of Illinois' Economy<sup>A</sup>

- Preliminary Illinois exports totaled over \$78.67 billion in 2022. The preliminary agricultural adjusted figure for 2022 is \$82.69 billion; both All Time Highs.<sup>c</sup>
- Since 2009, Illinois exports have increased by \$37.05 billion, or 89.0%
- Illinois is the largest exporting state in the Midwest and the 5th largest in the nation, using agricultural adjusted figures provided by Census Bureau/USDA cash receipts.<sup>c</sup>
- 19 out of top 20 export industries increased since 2021
- 19 out of top 20 export industries increased since 2009
- Top 10 Illinois export industries have seen gains since 2009
- 9 of the top 10 Illinois export partner countries have seen gains since 2009
- Export activities support over 800K jobs in Illinois.<sup>B</sup>

# Top 5 Industries for Illinois Exports in 2022 (in billions)

Illlinois' Top 5 Export Industries (63.6% of total)	2022 Annual Exports (Billions)	Change since 2021	Change Since 2009
Chemicals	\$16.00	12.8%	157.4%
Machinery, Except Electrical	\$12.58	12.4%	31.5%
Transportation Equipment	\$8.76	31.4%	117.4%
Computer and Electronic Products	\$8.04	11.7%	74.1%
Food and Kindred Products	\$4.66	12.0%	89.1%
Total All Industries	\$78.67 Billion	19.0%	89.0%

## Top 5 Countries for Illinois Exports in 2022 (in billions)

Illinois' Top 5 Partner Countries (61.8% of total)	2022 Annual Exports (Billions)	Change since 2021	Change Since 2009
Canada	\$24.27	30.0%	96.9%
Mexico	\$11.53	29.0%	224.7%
Australia	\$4.56	29.4%	185.6%
Germany	\$4.28	14.0%	113.2%
China	\$3.98	13.7%	61.1%
Total All Partner Countries	\$78.67 Billion	19.0%	89.0%

## Total Trade between Illinois and Switzerland in 2022

- Illinois exports to Switzerland totaled \$878.2 million in 2022, a 131.8% increase since 2009. Switzerland is Illinois' 18th largest export market
- Illinois ranks 6th among the 50 U.S. states in exports to Switzerland
- Illinois imports from Switzerland totaled \$3.03 billion in 2022, a 437.5% increase since 2009. Switzerland is Illinois' 19th largest import market
- Illinois ranks 8th among the 50 U.S. states in imports from Switzerland

A: Export Data Source - World Institute for Strategic Economic Research (WISERTrade) via Census Bureau July 2023, preliminary

B: Export Employment Source - DCEO-REMI analysis using data from: Dun and Bradstreet, Census Bureau, NAP, The Trade Partnership via the U.S. Bureau of Economic Analysis and Moody's Analytics data. This statistic will be updated in spring 2024.

C: Export statistics are based on Origin of Movement methodology by the Census Bureau which collects information from the Customs and Border Protection from bills of lading. Has a known and important shortcoming especially regarding agriculture consolidation and consolidation in general at coastal ports. Logistics companies and common trading firms maybe the exporter of record even though the products came from a different state/producer.

D: Foreign Direct Investment Data Source – Dunn and Bradstreet April 2022 (preliminary) \*FDI employment data (domestic) is subject to market fluctuations and data modeling. \*\*IL Foreign country employment reporting based on very modeled data and may show regional HQ employment rather than country level

# Top 5 Industries for Illinois Exports to Switzerland in 2022

Export Industries (93.3% of Total)	2022 Annual Exports (Millions)	Change since 2021	Change Since 2009
Chemicals	\$724.9	105.5%	239.6%
Computer And Electronic Products	\$36.0	66.4%	46.9%
Machinery, Except Electrical	\$21.1	-21.6%	-19.9%
Transportation Equipment	\$21.1	-33.5%	39.3%
Used Or Second-Hand Merchandise	\$16.7	92.8%	-13.4%
Total All Industries	\$878.2 Million	86.3%	131.8%

#### Top 5 Industries for Illinois Imports from Switzerland in 2022

Import Industries (88.9% of Total)	2022 Annual Exports (Millions)	Change since 2021	Change Since 2009
Primary Metal Manufacturing	\$539.9	33.5%	5,001.5%
Chemicals	\$383.8	11.0%	-46.3%
Machinery, Except Electrical	\$370.5	17.3%	124.0%
Computer And Electronic Products	\$284.4	8.9%	87.3%
Goods Returned To Canada (Exports Only); U.S. Good	\$96.7	-58.8%	683.8%
Total All Industries	\$1.89 Billion	-0.7%	57.7%

### Swiss Foreign Direct Investment in Illinois<sup>D</sup>

- Illinois ranks #2 in the nation and Chicago ranks #1 amongst largest metro areas for new and expanding corporate locations.
- Illinois is home to over 2,634 foreign firms that employ more than 380,503 Illinois residents
- Swiss firms employ 21,1193 Illinoisans at 290 distinct locations for 122 subsidiaries
- Switzerland is Illinois' 6th largest FDI partner by employment

## Top Swiss Firms Firms with Employment in Illinois<sup>D\*</sup>

Firm Name	Number of Employees
Swiss Steel Holding AG	7,267
Nestlé S.A.	2,137
Holcim AG	876
Sonova Holding AG	861
Olle Larsson Holding AG	799

### Top Illinois Firms with Employment in Switzerland<sup>D\*\*</sup>

Firm Name	Number of Employees
McDonald's Corporation	22,540
Meritas, LLC	499
Abbott Laboratories	430
Archer-Daniels-Midland Company	205
Hyatt Hotels Corporation	203

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